



Cabinet

Tuesday, 8 March 2022

Revenue and Capital Budget Monitoring 2021/22 – Quarter 3

Report of the Director – Finance and Corporate Services

Cabinet Portfolio Holder for Finance and Customer Access, Councillor G Moore

1. Purpose of report

- 1.1. This report presents the budget position for revenue and capital as at 31 December 2021. This report provides an update to the report to Cabinet on 14 December 2021 and includes the in-year variances along with variances resulting from Covid-19.
- 1.2. Given the current financial climate, and the recovery from Covid lock down measures, it is imperative that the Council maintains due diligence with regards to its finances and ensures necessary action is taken to ensure a balanced budget is maintained.
- 1.3. The current budget was set anticipating an adverse impact of Covid on the Council's finances. However, a combination of service budget efficiencies, Business Rates and Government funding have helped mitigate against the financial impact of Covid income losses. The position, although currently remaining positive, is subject to risks. The reduction in the Business Rates as a result of the power station appeal, additional charity reliefs and subsequent reduction in the Business Rates Pool surplus demonstrates how volatile the the position is.
- 1.4. A outturn surplus of £0.054m (net of reserve commitments) is anticipated as at December 2021, although this position could change if further efficiencies or pressures are identified during the final quarter of 2021-22. The reduction from Quarter 2 is mainly due to the changes in Business Rates as referred to above and commitments from the overall efficiency position (see paragraph 4.2).
- 1.5. Going forward there are significant budget risks such as potential changes to the Business Rates system and Fairer Funding (both likely to be from 2023/24), and government policy in relation to waste collection. In addition there is the potential impact of the power station closure (2024) and the Council's commitment to the opportunities expected to arise from the Freeport and Development Corporation. Maintaining sufficient reserves to address significant risks remains a key objective of the Council's Medium Term Financial Strategy (MTFS) and is good financial practice.
- 1.6. The Capital Programme currently shows a planned underspend of £5.1m, largely due to the rephasing of payments expected for two major schemes (Bingham Hub and Crematorium) arising from revised cash flows; an extended deadline for the release of green energy grants from the LAD2 scheme; £0.228

unallocated contingency; and a saving of £100k in relation to the Skype/Teams Business Migration.

2. Recommendation

It is RECOMMENDED that the Cabinet approves the attached report both noting and agreeing to:

- a) the expected revenue budget efficiency for the year of £0.054m inclusive of committed reserves;
- b) the planned use of reserves totalling £4.140m (detailed in Appendix A);
- c) the capital underspend of £5.1m; and
- d) the expected outturn position for Special Expenses of £15.7k deficit.

3. Reasons for Recommendation

To demonstrate good governance in terms of scrutinising the Council's on-going financial position and compliance with Council Financial Regulations.

4. Supporting Evidence

Revenue Monitoring

- 4.1 The Revenue Monitoring Statement by service area is attached at **Appendix A** with detailed variance analysis as at 31 December 2021, attached at **Appendix B**. For this financial year, the overall budget variance including Covid related pressures, in-year efficiencies and other areas of growth, is expected to result in a budget efficiency of £0.054m. Loss of income and additional costs as a result of Covid (£0.118m) are more than offset by grant income and net efficiencies (£1.187m). In the current year we are anticipating a surplus of £2.958m on Business Rates (including a Nottinghamshire pool surplus of £0.231m) but a significant proportion of this will need to be put into reserves (£2.4m) to cover future year's Business Rates deficit. Note the Nottinghamshire Pool Surplus has reduced (from Quarter 2 projections) largely as a result of the power station Business Rates appeal, with rates paid reducing from £2.9m to £1.6m (backdated to April 2017).
- 4.2 Table 1 below summarises the main revenue pressures and efficiencies as well as highlighting Covid related pressures. The reserves commitment total of £4.140m is detailed within **Appendix A**.

Table 1: Main Items Impacting on the Current Revenue Budget

	Budget Growth/ (Saving) 2021/22 (£m)
Covid costs/(savings):-	
Waste Collection (Agency)	0.129
Taxi Licence Income	0.037
COMF Grant income	(0.183)
COMF Enforcement Expenditure	0.088
Homelessness - B&B Accomodation	0.047
Total Covid related budget pressure (A)	0.118
Projected in year costs/(savings):-	
Waste Collection Vehicle Hire & HGV Supplement	0.052
Fleet – Vehicle Repairs & Diesel	0.100
Agency Staff - Planning	0.151
Interest Payments & Investment Receipts	(0.185)
Planning Fees	(0.420)
Grant Income (Homelessness & Domestic Violence)	(0.122)
Edwalton Golf Course	(0.070)
General Contingency	(0.135)
Edwalton Golf Course Feasibility Study	(0.250)
Car Parking Income	(0.031)
Glass Recycling income	(0.050)
Other minor variances	(0.227)
Total projected in year savings (B)	(1.187)
Net Revenue Efficiencies (A) + (B)	(1.069)
Grant Income	(0.167)
Business Rates	(2.958)
Reserve Commitments	4.140
Total Net Projected Budget Variance	(0.054)

- 4.3 **Appendix A** shows Grant Income of £2.599m, Collection Fund of £4.045m and also includes a Minimum Revenue Provision (MRP) of £1.074m. **Appendix B** gives further explanations of both positive and adverse variances, in addition to those detailed at Table 1.
- 4.4 Table 1 highlights significant budget efficiencies, which are committed to meet either future risks or growth pressures as ‘reserve commitments’ (£4.09m). Some commitments have been mentioned in previous budget reports or specific reports either to Cabinet (eg Streetwise report to Cabinet for the potential use of £0.3m) or Full Council (Bingham Improvement Board expenditure £5k). Additional commitments not previously mentioned are the likely costs of involvement in the Tour of Britain expected to be £75k in 2022/23; rising employees costs in relation to the national living wage and national insurance contributions has resulted in a further budget pressure for Streetwise (£20k); and £80k to update the Council’s website.
- 4.5 **Appendix E** shows the Quarter 3 position on the Special Expenses budget which has been impacted by Covid restrictions. The main variances being overspends on playground repairs in respect of safety issues and loss of venue hire income, mainly Gamston which being used as a vaccination centre for six

months and closed for a further three months for a capital refurbishment. The expected budget deficit for the year is £15.7k, which is net of a proportion of SFC grant reimbursement for the re-purposing of Gamston. Recovery of the deficit including the projected £15.7k will be considered by the West Bridgford CIL and Special Expenses Group during budget setting for 2023/24.

Capital Monitoring

- 4.6 The updated summary of the Capital Programme monitoring statement and funding position is shown at **Appendix C** as at 31 December 2021. **Appendix D** provides further details about the progress of schemes and highlights efficiencies.
- 4.7 The current Capital Programme is £27.222m with a projected outturn of £22.151m resulting in a net expenditure efficiency position of £5.1m. This is primarily due to:
- a) Bingham Leisure Hub £16.2m – £1.2m due to revised cash flow;
 - b) Crematorium £4m - £2.8m due to revised cash flow;
 - c) LAD2 Green Energy Grants £0.6m - £0.335m extended time frame;
 - d) £0.228m unallocated Capital Contingency;
 - e) £0.114m underspend on IT Strategy primarily saving from Skype/Teams Business migration.
- 4.8 The Council was due to receive capital receipts of £15.2m in the year, primarily from the disposal of surplus operational and investment property: Abbey Road Depot; land at Hollygate Lane; and also from an overage agreement in place for Sharphill Wood site. Covid impacted on the progress of these schemes with receipts projected to be £8m in 2021/22 (Hollygate Lane and a portion of the Depot receipt now expected in 2022/23). The current projected overall variance is likely to mean that any borrowing requirement can be met from internal resources with no recourse to borrow externally in the medium term.

Covid-19 Update

- 4.9 The Council's financial position remains relatively healthy despite the reduction in Business Rates mostly as a result of additional government funding and services out-performing the anticipated negative impact of Covid in some areas (for example Planning and Car Parking).
- 4.10 Whilst there is an element of uncertainty that still remains, the economy has made good progress towards recovery. Budget projections are closely monitored and may change with time and risk.
- 4.11 Table 2 below shows the Covid-related grants for 2021/22. It is not anticipated that there will be any further funding this year. As reported at Quarter 2, part of the claim for sales fees and charges reimbursement has been allocated to the Special Expense fund to support the lost income from closure of facilities in the West Bridgford area (see paragraph 4.6).

Table 2 : Covid Related Grants

£'000	Grant
370	Covid Grant funding Tranche 5
300	Lower Tier Services Grant
102	Local Council Tax Support grant
70	Homelessness Funding
183	COMF (Contain)
81	SFC reimbursement Q1 2021/22*
156	Reopening Highstreets safely*
1,181	Total

*Grants estimated but not yet received in full

Conclusion

- 4.12 The revenue budget financial position is positive, projecting a net budget efficiency of £0.104m. Covid risks appear to be reducing but there is an element of unknown risk that remains. Increasing utility prices are putting a strain on the economy with increased cost of living with the knock-on effect of costs of goods and services increasing as a result. The Council must ensure it can support any adverse budgetary impact these risks may pose, whilst embracing development opportunities to support the Council's priority for growth in the Borough.
- 4.13 The position on capital is currently positive and, although some provisions have been re-phased, no major delays are anticipated on the completion of larger schemes. It is also anticipated that there will be no need to externally borrow in the medium term. Challenges can arise during the year, such as sourcing materials and inflated costs, which may still impact on the projected year-end position and this will continue to be reported throughout the year. Given the growth in the Borough, rising costs, the desire to be carbon neutral and reducing capital resources, there are particular risks with regards to the replacement of the Council's vehicle fleet. The creation of a Vehicle Replacement Reserve (reported to Cabinet in Quarter 2 and included as part of the MTFs to Council on 3 March) will mitigate some of this risk.
- 4.14 There remain external financial pressures from existing issues such as the uncertainty surrounding Business Rates retention and the Fair Funding reviews, which although have now been delayed further still present a significant risk. The longer term impact of BREXIT is yet to be seen as the negative effects of Covid has made assessing the impact of BREXIT difficult. Furthermore, there are the Council's own challenges such as meeting its own environmental objectives and upside risks as opportunities present themselves such as the Freeport and Development Corporation. Against such a background, it is imperative that the Council continues to keep a tight control over its expenditure, identifies any impact from changing income streams, maintains progress against its Transformation Strategy and retains a healthy reserves position.

5. Alternative options considered and reasons for rejection

There are no other options proposed for consideration.

6. Risks and Uncertainties

- 6.1 Failure to comply with Financial Regulations in terms of reporting on both revenue and capital budgets could result in criticism from stakeholders, including both Councillors and the Council's external auditors.
- 6.2 Areas such as income can be volatile and are particularly influenced by public confidence and the general economic climate and Government legislation. This has been evidenced by the impact of Covid and highlighted in Table 1.
- 6.3 Whilst the Council has made provision in future budgets for increase in utilities costs, these need closely monitoring, as does the indirect impact these increases have on other goods and services that the Council procures. Given the length of time capital projects can take, these are subject to inflation risk, with contingency in place to mitigate such risks.
- 6.4 Business Rates are subject to specific risks given the volatile nature of the taxbase with a small number of properties accounting for a disproportionate amount of tax revenue. Most notably in Rushcliffe, Ratcliffe-on-Soar power station, which is evidenced by a recent successful appeal resulting in reduced Business Rates due to the Council. Furthermore, changes in central government policy influences Business Rates received and their timing, for example policy changes on Small Business Rates Relief. Whilst the impact of Covid does seem to have stabilised, it is still unknown what the long term impact will be on businesses and the effect upon receipts going forward. Whilst the Council is prudent when setting the budget there is still a risk of unforeseen events. The appropriation of a proportion of the surplus to the Collection Fund Reserve will help to smooth the effect on the budget.
- 6.5 It was agreed at Cabinet on 8 February 2022, that the Council's trading subsidiary, Streetwise Environmental Ltd, would be brought back in-house. Whilst this presents opportunities for streamlining and efficiencies it will also provide challenges of reintegrating staff and services back into the Council's structures and ways of working. It is proposed to utilise £0.3m from in year efficiencies towards potential costs associated with the transfer. This is included in **Appendix A**
- 6.6 The Council is committed to improving the environment and reducing its carbon footprint. Addressing such risks will require funding from the Climate Change Reserve. As part of the MTFS it is proposed to replenish the Climate Change Reserve by £0.2m bringing the balance back up to £1m. Schemes in the Capital Programme will be assessed for carbon reduction elements and requests will be made from the Climate Change Reserve to fund these.
- 6.7 The Council needs to be properly insulated against such risks, hence the need to ensure it has a sufficient level of reserves, as well as having the ability to use such reserves to support projects where there is 'upside risk' or there is a change in strategic direction.

7. Implications

7.1. Financial Implications

Financial implications are covered in the body of the report.

7.2. Legal Implications

There are no direct legal implications arising from this report. It supports the delivery of a balanced budget.

7.3. Equalities Implications

None

7.4. Section 17 of the Crime and Disorder Act 1998 Implications

None

8. Link to Corporate Priorities

Quality of Life	The budget resources the Corporate Strategy and therefore resources all Corporate Priorities.
Efficient Services	
Sustainable Growth	
The Environment	

9. Recommendation

It is RECOMMENDED that the Cabinet approves the attached report both noting and agreeing to:

- a) the expected revenue budget efficiency for the year of £0.054m inclusive of committed reserves;
- b) the planned use of reserves totalling £4.140m (detailed in Appendix A);
- c) the capital underspend of £5.1m; and
- d) the expected outturn position for Special Expenses of £15.7k deficit.

For more information contact:	Peter Linfield Director – Finance and Corporate Services 0115 914 8439 plinfield@rushcliffe.gov.uk
Background papers Available for Inspection:	Council 4 March 2021 – 2021-22 Budget and Financial Strategy; Cabinet 7 July 2021 – Financial Outturn Report
List of appendices (if any):	Appendix A – Revenue Outturn Position 2021/22 – December 2021 Appendix B – Revenue Variance Explanations Appendix C – Capital Programme 2021/22 – December 2021 Position Appendix D – Capital Variance Explanations Appendix E – Special Expenses Monitoring

Revenue Outturn Position 2021/22 – December 2021

Appendix A

	Original Budget £'000	Revised Budget £'000	Projected Outturn £'000	Projected Outturn Variance £'000
Chief Execs	480	1,958	1,869	(89)
Development and Economic Growth	1,281	212	15	(197)
Finance & Corporate	2,765	4,570	4,046	(524)
Neighbourhoods	8,747	7,350	7,091	(260)
Sub Total	13,273	14,090	13,021	(1,069)
Capital Accounting Reversals	(1,768)	(1,768)	(1,768)	0
Minimum Revenue Provision	1,074	1,074	1,074	0
Total Net Service Expenditure	12,579	13,396	12,327	(1,069)
Grant Income (including New Homes Bonus)	(2,762)	(2,599)	(2,766)	(167)
Business Rates (including SBRR)	(2,820)	(2,820)	(5,778)	(2,958)
Council Tax	(7,255)	(7,255)	(7,255)	0
Collection Fund Deficit	4,045	4,045	4,045	0
Total Funding	(8,792)	(8,629)	(11,754)	(3,125)
Net Transfer to/(from) Reserves	(3,787)	(4,767)	(573)	4,194
Amounts Committed from Reserves				
Business Rates Deficit				(2,400)
Vehicle Replacement Reserve				(1,000)
Strategic Growth Boards				(100)
Bingham Improvement Board				(5)
Tour Of Britain Contribution				(75)
Additional Restrictions Grant				(110)
Streetwise in-house transfer				(300)
Streetwise uplift to meet salary pressures eg minimum wage increase				(20)
Update the Council's Website				(80)
Economic Development Feasibility Study				(50)
Total Committed from Reserves				(4,140)
Net Budget (Deficit)/Surplus	0	0	0	54

Variance Explanations (over £25k)

VARIANCE EXPLANATIONS (Over £25k)			
FAVOURABLE VARIANCES >£25k			
Directorate	Income / Expenditure Type	Reason	Outturn Variance £000's
Development and Economic Growth	Income	Over achievement of Planning Income	(420)
Finance & Corporate	Capital Financing Costs	Saving on anticipated borrowing costs	(45)
	Employee Expenses	Vacant post savings	(68)
	Income	Interest Receipts overachievement against budget	(140)
	Supplies & Services	Contingency underspend	(135)
	Supplies & Services	Reduced External Printing Forecast	(30)
	Transfer Payments	Council Tax Support Scheme	(25)
Neighbourhoods	Income	Glass recycling credits £50k	(50)
	Income	£174k COMF / Contain fund grant income, £52k Domestic violence grant funding	(226)
	Income	£70k additional grants to support homelessness	(70)
	Income	Green Waste Bins £25k	(25)
	Income	£31k Parking Income	(31)
	Supplies & Services	£250k Edwalton Golf Course Feasibility Study	(250)
	Supplies & Services	£35k Streetwise unused contingency for additions	(36)
	Third Party Payments	Saving on Edwalton Golf Course Operational Costs	(70)
TOTAL FAVOURABLE VARIANCES			(1,621)
ADVERSE VARIANCES >£25k			
Directorate	Income / Expenditure Type	Reason	Outturn Variance £000's
Development and Economic Growth	Employee Expenses	Planning Agency Staff	151
	Income	Rental Income at The Point	25

Neighbourhoods	Employee Expenses	Waste Collection - agency staff to cover Covid absences and allow for social distancing	129
	Income	Reduced number of Taxi Licences	37
	Supplies & Services	Increased usage of B&B accommodation	47
	Supplies & Services	Covid Enforcement Officers	70
	Transport Related Expenses	£75k Fleet Repairs	75
	Transport Related Expenses	Diesel overspend	25
	Transport Related Expenses	Hire of Vehicles	25
TOTAL ADVERSE VARIANCES			584
OTHER MINOR VARIANCES			(32)
TOTAL VARIANCE			(1,069)

Capital Programme Summary December 2021

EXPENDITURE SUMMARY	Current Budget £000	Projected Actual £000	Projected Variance £000	Explanations
Development and Economic Growth	21,078	16,892	(4,186)	The projected actual for Bingham Hub and the Crematorium will continue to be revised as schemes progress. Final expenditure on both projects will be in 22/23. Some enhancement schemes for Council Properties have been deferred to 22/23 without any Health and Safety risks. This will enable priority schemes to be delivered.
Neighbourhoods	5,306	4,813	(493)	Delivery of LAD2 Energy Grants now extended to 30.06.22. Some enhancement schemes for Council Properties have been deferred to 22/23 without any Health and Safety risks. This will enable priority schemes to be delivered.
Finance & Corporate Services	610	446	(164)	Savings on Skype/Teams Business Migration. Streetwise may not need full amount of loan.
Contingency	228	0	(228)	Capital Contingency balance not yet allocated.
	27,222	22,151	(5,071)	
FINANCING ANALYSIS				
Capital Receipts	(8,092)	(5,699)	2,393	Some of the deferred schemes have to be financed by capital receipts.
Government Grants	(3,360)	(2,999)	361	
Use of Reserves	(399)	(318)	81	
Grants/Contributions	(530)	(530)	-	
Section 106 Monies	(3,841)	(3,905)	(64)	Timing of Support for RHPs, more S106 monies needed.
Borrowing	(11,000)	(8,700)	2,300	Deferred Hollygate Lane Receipt
	(27,222)	(22,151)	5,071	
NET EXPENDITURE	-	-	-	

Capital Programme 2020/21 – December 2021 Position

CAPITAL PROGRAMME MONITORING - DECEMBER 2021								
	Original Budget £000	Current Budget £000	Budget YTD £000	Actual YTD £000	Variance £000	Projected Actual £000	Variance £000	
DEVELOPMENT AND ECONOMIC GROWTH								
Manvers Business Park Surface/Drain		10	10	10		10		Work to upgrade an additional section of the drain has been completed, final cost £9.6k.
Energy Efficiency LED Lighting Schemes		103	103	96	(7)	103		Works completed. Paperwork to support the grant award to be finalised. May be minor underspend.
U10 Moorbridge Security 21-22		22	11	11		20	(2)	Approved Contingency allocation for security works. Fencing complete, payment to be processed. CCTV imminent, gate enhancements to be done.
Colliers BP Enhancements		14	14	5	(9)	31	17	Opportunity to install new water supply pipework to mitigate liability issues, currently considering best options. £17k to be requested from Capital Contingency.
Cotgrave Phase 2	570	547	410	125	(285)	400	(147)	Main contract works to be completed early 21/22. Peripheral works still to be commissioned: car charging points, teen shelters, landscaping, and frontage works. £500k has been deferred to meet final costs expected 22-23. Any underspend to be carried forward.

Bingham Leisure Hub	16,000	16,240	13,680	6,472	(7,208)	15,000	(1,240)	Main contractor on site and works progressing. Re-profiling of expenditure in line with Project Management Cash flow. £2m has been deferred to meet final expenditure in 22/23. Total costs expected to be within the £20m total provision made. Any underspend to be carried forward at this stage.
Manvers Business Park Roof Refurbishment	200			2	2	2	2	£200k has been deferred to 22/23; £2k advanced spend on aerial photos
Manvers Business Park Roller Shutters	100							£100k has been deferred to 22/23
Water Course Improvements	210	1					(1)	£60k has been deferred to 22/23
The Point	150	50				50		Car Park Roller Shutter/Waterproofing to be done 21/22. Upgrade office lighting; balcony waterproofing; auto doors £100k has been deferred to 22/23.
Bingham Market Place Improvements		68				68		Specification for work done so ready to go out to tender.
Bridgford Hall Enhancements		11	11	8	(3)	8	(3)	Roofing enhancement works complete.
The Crematorium	6,500	4,012	750	336	(414)	1,200	(2,812)	Total provision including purchase of the land £8.5m. Contractor appointed, site/ground works commenced. Potential cost pressures for materials and skilled labour. Projected actual now reflects Developer's Cash Flow. Final construction costs and fit-out expected in summer 22. £3m has already been deferred. Unspent provision will need to be carried forward at year-end.
	23,730	21,078	14,989	7,065	(7,924)	16,892	(4,186)	
NEIGHBOURHOODS								

Vehicle Replacement	730	565	730	563	(167)	563	(2)	3 Refuse Vehicles acquired. £165k has been deferred to 22-23 to allow research to source 2 electric box vans .
Support for Registered Housing Providers	500	237	237	221	(16)	301	64	Commitments total £381k: £160k for 10 units of affordable housing on Garage Sites Ph 2; £44k for accommodation Next Steps Rough Sleepers; and 177k to provide a 3 bedroomed adapted bungalow to meet a local housing need. Timing of release of the contributions depends on Start on Site dates. £875k of the total provision has been deferred to 22/23. The projected actual has now been revised to £301k (from 237K) which will mean that provision will need to be brought forward from 22/23.
Assistive Technology	16	40				20	(20)	Proposal to purchase Smart Hubs for £40k. Likely in-year spend £20k. Can be contained in the BCF allocation.
Discretionary Top Ups	57	100	75	8	(67)	40	(60)	Proposal to increase Discretionary threshold from £10k to £20k. If approved, can be contained in BCF allocation.
Disabled Facilities Grants	515	751	564	604	40	810	59	Additional BCF funds awarded in 21/22. Grant releases are picking up following Covid delays. A second grant officer has been recruited to help deal with the increase in allocation and expected demand in the system held over during the pandemic. Projected actual now shows overspend which will be contained within the overall BCF allocation in 21/22.

Hound Lodge Access Control System									£25k has been deferred to 22/23 pending outcome of asset review.
Bowls Hall Replacement Furniture	15								Cabinet 13.07.21 approved £15k virement to Bowls Hall Conversion scheme.
Arena Enhancements		80	57	2	(55)	25	(55)		Enhancement works to corridor walls complete; chemical store tanking/overflow works planned.
Car Park Resurfacing		120				120			Scope of works being finalised - estimated cost of work identified for 21-22 is £120k; £95k has been deferred to 22/23. Works in conjunction with EV Charge Points. £310k has been deferred to 22/23
CLC Changing Village Enhancements	300								£150k has been deferred to 22/23
CLC Refurbish Roofs to Sports and Pool Halls	150								£250k has been deferred to 22/23
KLC Refurbish Pool Hall and Changing Village	250								£250k has been deferred to 22/23
Bowls Centre Conversion/Enhancements	75	15						(15)	Cabinet 13.07.21 approved £15k virement from Bowls Hall Replacement Furniture and committed £60k for conversion of Bowls Hall to multi-functional space. Parkwood have now agreed to fund the conversion. Reception and corridor floor upgrade £75k still required and has been deferred to 22-23.
BLC Improvements		104	78	6	(72)	9	(95)		Roofing enhancement works and glazing upgrade. Balance to support any emerging Health and Safety enhancements.
KLC Refurb Pitched/Flat Roof Areas	220								£220k has been deferred to 22/23
RBC EV Network		13				13			Committed, awaiting completion and sign off to release this payment. This scheme is fully funded by Government Grant.

Gresham Sports Park Redevelopment		1,258	1,223	988	(235)	1,258		Works primarily completed, EV Charge Points to go in Car Park. Scheme funded by S106 Developer Contributions and Football Foundation (FF) Grant. 2nd grant claim to FF submitted and funds received. Final claim to be submitted imminently.
Gamston Community Centre Enhancements Special Expense	115	115	75	8	(67)	90	(25)	Works largely complete, payments to be processed. Spend anticipated around £90k.
Lutterell Hall Enhancements Special Expense	225	150	43	36	(7)	150		Boiler replacement, external roofing, and decoration work completed. Options for delivery of Toilet enhancements being considered. Refurbishment of main hall floor and thermal wall upgrade £125k has been deferred to 25/26.
LAD2 Green Energy Grants		635	210		(210)	300	(335)	Newly emerge spending opportunity, fully funded by Government Grant. Scheme to facilitate external wall insulation, solar PV panels, and loft insulation in homes of non-standard construction. Commencing November, to be delivered in partnership with EON. Timescale has been extended due to Covid-19, completion now allowed by 30 June 22 and paperwork by 31 July 22.
Gresham Sports Pavilion	125	125	90	84	(6)	125		Provision comprises: £100k refurbishment, and £25k plant upgrade. Majority of enhancement works completed by end December. Changing rooms and flooring options to be decided.
RCP Front Footpath Improvements	15	15				15		Aim to procure this work at the same time as substantive development.

RCP Visitor Centre	285	344	233	17	(216)	344		Phase I Enabling/Civils work £100k commissioned. New Rangers Vehicle Store/Workshop on order £20k and will be installed Feb 22 as part of Phase II. Wind turbines decommissioned. Spend/completion will run into 22/23.
External Door/Window Upgrades Various Sites	50	15	6	2	(4)	14	(1)	Gamston CH replacements £6k; Eaton Place £6k, £2k Walker's Yard. £35k requested to be carried forward for works in 22-23.
Abbey Park Play Area Special Expense		75				75		Acceleration of £40k approved from the 22-23 capital programme to meet the cost of works. VIA commissioned for Project Management. Contractor appointed to commence work early in New Year and completion by Mar 2022.
Alford Rd Play area Special Expense		75				75		See progress comments for Abbey Park Play Area.
Covid Memorial Garden		20	20	6	(14)	22	2	Cabinet 8 June 2021 refers £15k approved. Order placed and works to be completed 21/22. Cost of Obelisk higher than estimated. Expenditure projected £22k.
Capital Grant Funding		40	30	10	(20)	35	(5)	£10k committed, £10k provisionally awarded; and £15k earmarked for a pending application. Potential saving of £5k.
RCP Vehicle Access Controls	15	15				15		Scope of works being finalised: tender preparation to follow alongside main works.
Play Areas - Special Expense	50							Allocated to Abbey Park and Alford Road Play Areas.
Boundary Rd Cycle Track Special Expense		78	75	61	(14)	78		Final payments and retention to be processed.

RCP Skatepark		144	144	136	(8)	144		ROSPA Safety report signed off and contract retention to be processed. Potential for a small cost towards fencing improvement to the swale (awaiting quotes for this work)
West Park Public Toilet Upgrade Special Expense								£20k has been deferred to 22/23
West Park Julien Cahn Pavilion Special Expense	115							Scheme to be reviewed and re-appraised; £115k has been deferred to 22/23 capital programme. The amount required may need to be £300k.
Skateboard Parks		112				112		£72k committed for RCP Skatepark; £40k offered to Keyworth Parish Council.
Warm Homes on Prescription	25	65	49	21	(28)	60	(5)	Grant approvals beginning to be processed. Revised spending plan agreed which can be contained within overall BCF allocation.
	3,848	5,306	3,939	2,773	(1,166)	4,813	(493)	
FINANCE & CORPORATE SERVICES								
Information Systems Strategy	330	460	166	144	(22)	346	(114)	Significant savings from Skype/Team Business Migration.
Streetwise Loan 21/22	150	150				100	(50)	Streetwise unlikely to need full amount of this loan.
	480	610	166	144	(22)	446	(164)	
CONTINGENCY								
Contingency	100	228					(228)	£100k original estimate; £150k brought forward from 20/21 total £250k. £22k allocation for U10 Moorbridge Security Works. A further £17k to be requested for works at Colliers BP see comments above.
	100	228					(228)	
TOTAL	28,158	27,222	19,094	9,982	(9,112)	22,151	(5,071)	

Budget Monitoring for Special Expense Areas - Quarter 3				
	2021/22 Original	Forecast P9	Forecast Variance	Reasons for variance
	£	£	£	
<u>West Bridgford</u>				
Parks & Playing Fields	413,600	433,400	19,800	Play Area Repairs
West Bridgford Town Centre	91,400	81,400	(10,000)	Reduced number of events due to Covid restrictions.
Community Halls	56,900	82,700	25,800	Loss of income - Gamston Community Hall being used as a Covid Vaccination Centre & other halls seeing reduced usage due to restrictions
Annuity Charges	80,700	80,700	0	
RCCO	50,000	50,000	0	
Sinking Fund (The Hook)	20,000	20,000	0	
Government Income Loss reimbursement	0	(19,900)	(19,900)	
Total	712,600	728,300	15,700	
Keyworth				
Cemetery	7,900	7,900	0	
Annuity Charge	1,300	1,300	0	
Total	9,200	9,200	0	
Ruddington				
Cemetery & Annuity Charges	11,100	11,100	0	
Total	11,100	11,100	0	
TOTAL SPECIAL EXPENSES	732,900	748,600	15,700	