

## Capital Programme Monitoring – September 2021

| Expenditure Summary                     | Current Budget<br>£000 | Projected Actual<br>£000 | Projected Variance<br>£000 | Explanations   |
|---|------------------------|--------------------------|----------------------------|--|
| <b>Development and Economic Growth</b>  | 27,016                 | 19,800                   | (7,216)                    | The projected actual for Bingham Hub and the Crematorium will continue to be revised as schemes progress. Final expenditure on both projects will be in 22/23. Some enhancement schemes for Council Properties are able to be deferred to 22/23 without any Health and Safety risks. This will enable priority schemes to be delivered.                        |
| <b>Neighbourhoods</b>                   | 7,726                  | 5,022                    | (2,704)                    | Support for RHPs not fully committed, options continue to be explored. Potential underspend on BCF funds as additional allocated in both 20/21 (which was carried forward) and 21/22. Some enhancement schemes for Council Properties are able to be deferred to 22/23 without any Health and Safety risks. This will enable priority schemes to be delivered. |
| <b>Finance &amp; Corporate Services</b> | 610                    | 546                      | (64)                       |  |
| <b>Contingency</b>                      | 250                    | 30                       | (220)                      | Capital Contingency balance not yet allocated.   |
|   | <b>35,602</b>          | <b>25,398</b>            | <b>(10,204)</b>            |  |
| <b>FINANCING ANALYSIS</b>               |                        |                          |                            |  |
| <b>Capital Receipts</b>                 | (8,199)                | (6,492)                  | 1,707                      | Some of the deferred schemes have to be financed by capital receipts.  |
| <b>Government Grants</b>                | (3,360)                | (3,256)                  | 104                        |  |
| <b>Use of Reserves</b>                  | (797)                  | (279)                    | 518                        |  |

|                             |                 |                 |               |  |
|-----------------------------|-----------------|-----------------|---------------|--|
| <b>Grants/Contributions</b> | (530)           | (530)           | -             |  |
| <b>Section 106 Monies</b>   | (4,716)         | (3,841)         | 875           | Support for RHPs not fully committed.      |
| <b>Borrowing</b>            | (18,000)        | (11,000)        | 7,000         | Deferral of Hollygate Lane capital receipt |
|                             | <b>(35,602)</b> | <b>(25,398)</b> | <b>10,204</b> |  |
| <b>Net Expenditure</b>      | -               | -               | -             |  |