Cabinet

Tuesday, 8 September 2026

Quarter 1 Finance Report

Report of the Director – Finance and Corporate Services

Cabinet Portfolio Holder for Finance, Councillor D Virdi

1. Purpose of report

1.1. This report outlines the Quarter 1 position in terms of financial and performance monitoring for 2026/27. The report has been scrutinised at Corporate Overview Group with no significant issues raised.

1.2. Whilst it is early in the financial year the projected year-end position is healthy with a projected revenue budget efficiency of £0.379m mainly due to additional investment interest and grant income. Similarly, the Capital Programme is projecting a £1.203m underspend position with schemes having to be reprofiled for 2027/28.

1.3. The Council has received the Local Government Reorganisation (LGR) decision, which will create two unitary authorities and divide Rushcliffe between them through a boundary change. This will add complexity, increase demands on officers and is likely to require additional resources. Although the Council has prudently built a reserve (£1.199m) for these pressures, the full costs remain unknown; available underspends will be used to supplement the reserve.

1.4. The report also introduces more procurement information to improve transparency with procurement key performance indicators (KPIs).

1.5. Other significant challenges include rising costs, growing demand for services and the need to balance budgets without compromising service quality. The Council must therefore continue to exercise due diligence in monitoring its finances and performance and take prompt action where an adverse position arises.

2. Recommendation

It is RECOMMENDED that Cabinet approves the attached report noting:

a) the projected revenue budget efficiency for the year of £0.379m and proposals to earmark this to the LGR Reserve given the risks surrounding LGR (paragraph 4.13);

b) the projected capital budget efficiencies of £1.203m including the budget changes in Appendix E; and

c) the projected underspend on Special Expenses of £2k (paragraph 4.8).

3. Reasons for Recommendation

To demonstrate good governance in terms of scrutinising the Council’s on-going performance and financial position.

4. Supporting Information

Revenue

4.1 Table 1 below summarises the main variances with a full summary of all significant variances over £25k at **Appendix B**.

4.2 At Quarter 1 2026/27 there is a projected net revenue efficiency of £0.379m. Significant variances are highlighted in Table 1, arising mainly from additional investment interest £0.205m, additional grant income £0.292m, increased income from glass recycling due to negotiation of a new contract with significantly higher rates per tonne and a resulting budget efficiency of £0.175m.

4.3 Efficiencies are offset by increased cost of diesel/hydrotreated vegetable oil (HVO) £0.146m and homelessness prevention £0.174m.

4.4 The current forecast assumes the continued use of HVO. Recent increases in HVO prices could increase this overspend to around £204k. While both diesel and HVO prices are subject to the same market pressures and generally fluctuate in the same direction, HVO attracts a significant price premium. Price fluctuations are particularly relevant due to the current conflict in the Gulf, with price changes (both up and down) currently occurring on a weekly basis. Based on current prices, reverting to diesel from September could reduce the projected overspend to approximately £81k. However, any decision to switch back to diesel would need to be balanced against the Council's carbon reduction objectives, as this would increase fleet emissions compared with the continued use of HVO.

4.5 Some homelessness prevention schemes such as Rough Sleeping Initiative (RSI) and Rough Sleeping Accommodation Programme (RSAP), which were previously centralised are now fulfilled by Rushcliffe Borough Council, additional funding allowance was made within the settlement, but these costs were unknown and not included in the budget.

4.6 The net efficiency represents a variance of 2.13% against budgeted net service expenditure. Appendix A sets out proposals to earmark funding for additional cost pressures and financial challenges, primarily to support LGR and the creation of a Building Control Reserve using safety levy grant income received see paragraph 4.13).

Table 1 – Significant revenue variances

Directorate	Projected in year cost/(efficiency) £000	Reason
Chief Executive	34	£42k overspend in Legal arises due to temporary use of agency to cover vacant Monitoring Officer post and external legal support to cover demand. Risk that costs may increase depending on timing of recruitment and additional support required.
Development & Economic Growth	(35)	Efficiencies arise from; salaries underspends in BSU £55k and Property £57k due to staff turnover and vacancy and a £27k efficiency on Electricity at Rushcliffe Arena due to installation of Solar Panels. These are offset by overspends in planning caused by a projected shortfall in general planning income £50k, additional costs re Gamston SPD £45k (this will be released from planning appeals reserve).
Finance & Corporate	(294)	Efficiencies arise from additonal interest £205k, change of payroll provider £27k, salary savings in IT due to staff turnover and vacancy £31k, housing benefits £57k (based on initial estimate compared to budget) . These are offset by an overspend of £57k due to two growth posts in Finance to support LGR; Data Analyst and Finance Business Partner (£37k to be funded from LGR reserve).
Neighbourhoods	208	Overspends arise from increasing cost of diesel/HVO £146k, projected shortfall in Garden Waste income £39k, home alarms £23k and taxi licensing £26k, spend on Homelessness Prevention £174k (partly offset by asylum grant below), legal costs relating to Environmental Health cases £41k (risk of additional costs depending on outcome of cases). These are offset by salary savings due to vacancy in waste and streetwise £60k, increased income from glass recycling £175k, additonal football income £34k and NDR at East Leake £31k variance to estimated budget. Remaining overspend made up of a number of small variances.
Other Grant Income	(292)	Additional grant income awarded - Asylum support grant £60k, Internal Drainage Board grant £39k, New Burdens; Renters Rights £60k, Building Safety Levy £133k (create Building Control Reserve).
Collection Fund	0	
Projected (under)/over spend	**(379)**	

4.7 The most significant pressure on the Council's budget is the LGR transition. A reserve was established to help meet these costs, with a balance of £1.199m at 1 April 2026. Some of the reserve will be used during the year to fund additional posts, while in-year efficiencies will be used to replenish it, as set out in paragraph 4.13.

4.8 **Appendix C** shows the Outturn position on the **Special Expenses** budget. The year end position is a budget efficiency of £2k. This is due to increased income from the introduction of tennis memberships at Bridgford Park £7k. Offset by increase in Business Rates of £5k compared to the budget.

Capital

4.9 The opening capital budget was £7.098m this has been revised to £10.725m, an increase of £3.627m, mainly due to carry forwards from 2025/26 £3.494m. A full list of all budget adjustments can be seen in **Appendix E.**

4.10 Table 2 below summarises the main variances, with a full summary of all significant variances at **Appendices D and F.**

Table 2 – Significant capital variances

Directorate	Projected in year cost/(efficiency) £000	Reason
Development & Economic Growth	(613)	£200k ROT Masterplan not yet committed, £209k Rushcliffe Oaks PV undergoing evaluation. Potential to reprofile to 27/28.
Neighbourhoods	(590)	£136k variance on Arena Solar Panels, costs less than original estimate (corresponding reduction in grant funding); £114k variance on Vehicle Acquisition but this sum will be needed in 27/28; and £77k variance on Support for RHPs which will also be needed in 27/28.
Finance & Corporate Services	-	0
Contingency	-	0
	(1,203)	

Pressures Update

4.11 Inflation remains slightly above the Bank of England's target of 2%, at 2.8% in June 2026, a decrease from 3.4% in March. The budget assumed inflation of 3% for the majority of index linked costs. Cost pressures and economic uncertainty continue for the Council, businesses and residents, as international conflict continues in the Middle East and Ukraine. This could also impact collection rates and income from discretionary services; these continue to be monitored closely. Table 3 shows a mostly improved position from last year, it is worth noting that collection is becoming increasingly challenging and nationally rates are declining, this highlights the effectiveness of the Council's robust processes as it strives to continue to have amongst the best collection rates for Council Tax and Business Rates nationally.

Table 3 – Collection Rates Quarter 1

Description	Q1 2026/27	Q1 2025/26	Increase/(Decrease)
Sundry Debtors	96.76%	96.68%	0.08%
Council Tax	29.10%	29.30%	-0.20%
Business Rates	40.20%	39.30%	0.90%

4.12 Interest rates remain high at 3.75% (since last 0.25% cut in December 2025) and consequently the Council continues to benefit from interest on cash and investments, which partially offsets some of the increased costs. If the need arose to externally borrow, then there would be adverse consequences for the budget.

4.13 The LGR decision received in July 2026 will disaggregate Rushcliffe between the two new authorities; Greater Nottingham Council and Nottinghamshire Council. This level of complexity has not been seen in any prior structural change and makes estimating costs and impact more challenging. A reserve was created in 2024/25 and the balance at 1 April 2026 was £1.199m. At Quarter 1 £0.132m has been released from the reserve to contribute to the cost of additional posts as demand on services increases. It is proposed that the reserve is topped up with the balance of the in-year efficiency £0.378m (net effect £0.246m increase).

4.14 Since the announcement of Simpler Recycling, the Council has been reporting the financial pressures arising from implementing new duties. New burdens funding allocated by Government is expected to be insufficient to cover the costs of implementing the scheme and the 2026/27 budget report showed a £1.171m shortfall in funding across the Medium Term Financial Strategy (MTFS) period and a reserve created to mitigate this. It has now been confirmed that there will be no additional separate funding for implementing food waste collections. The position could worsen if funding from Extended Producer Responsibility (EPR) grant drops below anticipated levels. The grant for 2026/27 has been confirmed as budgeted £1.279m and indications are that recycling credits, which were assumed to end will continue in year giving £0.2m additional income. Uncertainty still exists around future year funding and the MTFS will be updated accordingly for 2027/28.

4.15 The Council's Transformation and Efficiency Plan (TEP) aims to address emerging financial challenges and is expected to deliver £0.386m savings in 2026/27 (main savings areas are; Leisure Strategy (£0.116m) through contract renegotiations, Garden Waste Scheme (£0.169m) due to price increase and Rushcliffe Oaks Crematorium £0.070m as per revised business case. At Quarter 1 £0.044m has been realised, the biggest risk to not achieving the target is Garden Waste income (at 30 June 2026 had achieved 93% of budget compared to 97% at the same time last year). Current projections assume a shortfall of £0.039m, which would be a 2% underachievement against the £1.939m income target; however, this may recover.

4.16 A Development Control Reserve is proposed to be created with the £0.133m New Burdens Safety Levy funding received in year. From 1 October 2026 there is a new requirement to charge a Building Safety Levy on residential developments, the proceeds of which are payable to Central Government. The reserve will fund the initial set-up, administration and monitoring required.

Procurement

4.17 Following the implementation of the Procurement Act 2023 on 24 February 2025, Cabinet approved a new Procurement Strategy in February 2026 to ensure compliance with the legislation. As part of the Council's commitment to improving transparency and governance, procurement key performance indicators (KPIs) will be reported quarterly to the Corporate Overview Group and Cabinet.

Table 4 – Procurement KPIs

KPI	Qtr 1	
	number	%
Number of contracts above threshold*	0	
Total contracts awarded	5	
of which:		
SME	5	100%
Local Businesses	3	60%
Number of exemptions	4	
Average procurement cycle time	5.1 months	

* Supplies and Services £214,904, Works/concessions £5,372,904, Light Touch Regime £663,540

The baseline average procurement cycle time is four months. While the Quarter 1 average exceeds this benchmark, the increase is attributable to a single EV charger concession contract, which took 12 months to complete due to its value and complexity. Excluding this contract, the revised average procurement cycle time would be 3.4 months. Of the four exemptions approved, these were for the following reasons; no genuine competition (three contracts), urgency due to external funding deadline (one contract).

Conclusion

4.18 The revenue position remains relatively healthy with efficiencies expected to support arising pressures, but this can quickly change.

4.19 The position on capital is positive and whilst long term capital resources are diminishing, it is anticipated that there will be no need to externally borrow this financial year. The Capital Programme is delivered with little external funding, and it is a credit to the financial position of the Council that it can continue to invest in its assets for the benefit of its residents. Existing budgets are under pressure from inflation and rising costs of labour and materials; however, a Capital Contingency budget is available, followed by reserves if necessary to mitigate the impact. The focus remains on delivering 'business as usual' alongside the demands of LGR.

4.20 Procurement is outsourced to Nottingham County Council and is well managed to ensure compliance with the Procurement Act 2023. There are no concerns at this time as has been reviewed by Internal Audit and reported to the Governance Scrutiny Group.

5. Alternative options considered and reasons for rejection

There are no other options proposed for consideration.

6. Risks and Uncertainties

6.1. Failure to comply with Financial Regulations in terms of reporting on both revenue and capital budgets could result in criticism from stakeholders, including both Councillors and the Council's external auditors. Key risks are detailed in the section on Pressures at paragraphs 4.11 to 4.16.

6.2. The Council must be adequately protected against such risks, necessitating a sufficient level of reserves. Additionally, the Council should have the flexibility to utilise reserves for projects with potential benefits or when there is a shift in strategic direction. Specific reserves are held for the above risks. The Council remains committed to maintaining financial resilience during these challenging times.

6.3. The petition and any subsequent Community Governance Review (CGR) for the potential creation of a West Bridgford Town Council could result in additional costs falling on West Bridgford Special Expenses, including consultation, governance, election and implementation costs. The timing and financial impact remain uncertain and will be monitored as the process develops.

7. Implications

7.1. Financial Implications

Financial implications are covered in the body of the report.

7.2. Legal Implications

There are no direct legal implications arising from this report. It supports the delivery of a balanced budget and the delivery of excellent services.

7.3. Equalities Implications

There are no direct equality implications arising from this report.

7.4. Section 17 of the Crime and Disorder Act 1998 Implications

There are no direct Section 17 implications arising from this report.

7.5. Biodiversity Net Gain Implications

There are no direct biodiversity net gain implications arising from this report.

7.6. Local Government Reorganisation

There are no direct LGR implications arising from this report.

8. Link to Corporate Priorities

The Environment	The budget resources the Corporate Strategy and therefore resources all corporate priorities.
Quality of Life	
Efficient Services	
Sustainable Growth	

9. Recommendation

It is RECOMMENDED that Cabinet approves the attached report noting:

a) the projected revenue budget efficiency for the year of £0.379m and proposals to earmark this to the LGR Reserve given the risks surrounding LGR (paragraph 4.13);

b) the projected capital budget efficiencies of £1.203m including the budget changes in Appendix E; and

c) the projected underspend on Special Expenses of £2k (paragraph 4.8).

For more information contact:	Peter Linfield Director of Finance and Corporate Services Tel: 0115 9148439 plinfield@rushcliffe.gov.uk
Background papers available for Inspection:	Council 5 March 2026 – 2026/27 Budget and Financial Strategy Cabinet 14 July 2026 – Financial Outturn 2025/26
List of appendices:	**Appendix A** – Revenue Projected Outturn Position 2026/27 - June 2026 **Appendix B** – Revenue Variances over £25k - June 2026 **Appendix C** – Special Expenses Monitoring – June 2026 **Appendix D** - Capital Programme Summary 2026/27 - June 2026 **Appendix E** - Changes to Capital Budget **Appendix F** – Capital Variance Explanations – June 2026

APPENDIX A

Projected Revenue Outturn Position 2026/27 – June 2026

2026/27	Original Budget £000	Revised Budget £000	Projected Outturn £000	Projected Variance over/(under) £000
Chief Executive	1,783	1,783	1,817	34
Development & Economic Growth	1,119	1,462	1,427	(35)
Finance & Corporate	5,594	5,732	5,439	(294)
Neighbourhoods	8,849	8,849	9,056	208
Sub Total	**17,344**	**17,826**	**17,739**	**(87)**
Capital Accounting Reversals	(4,246)	(4,246)	(4,246)	0
Minimum Revenue Provision	1,237	1,237	1,237	0
Total Net Service Expenditure	**14,335**	**14,817**	**14,730**	**(87)**
Grant Income	(6,489)	(6,489)	(6,781)	(292)
Collection Fund	(11,456)	(11,456)	(11,456)	0
Total Funding	**(17,945)**	**(17,945)**	**(18,237)**	**(292)**
Net Transfer to/(from) Reserves	**3,610**	**3,128**	**3,507**	**379**
Posts funded from LGR Reserve				(132)
Funded from Planning Appeals Reserve				(45)
Top up Planning Appeaks Reserve				45
Create Building Control Reserve				133
Top up LGR reserve				378
Total Committed from underspend				**379**
Net Budget Deficit/(Surplus)				**(0)**

APPENDIX B

Revenue Variances over £25k – June 2026

Adverse variances in excess of £25k

Department	Reason	Projected Outturn Variance £000
Strategic Housing	Previously centralised schemes now fall under remit of RBC, this was accounted for in Government overall funding settlement but costs were unknown at time of budget setting	174
Depot & Contracts/Streetwise	Increasing cost of diesel/HVO	146
Finance	Additional posts to support LGR (Data Analyst/Finance Business Partner) partly covered from LGR reserve	75
Legal	External legal support and interim Monitoring Officer to cover demand	50
Planning & Growth	Shortfall in planning income projected due to reduced demand	50
Environmental Health	Legal fees	41
Depot & Contracts	Shortfal in Garden Waste income projected	39
Planning & Growth	Net effect of Gamston SPD (agency £95k, legal costs £67k less PPA income £117k)	45
Environmental Health	Shorthall in projected taxi income	26
Total Adverse Variances		**646**

APPENDIX B

Favourable variances in excess of £25k

Department	Reason	Projected Outturn Variance £000
Finance	Additional interest income	(205)
Depot & Contracts	Additonal income from glass sales due to higher per tonne price	(175)
Benefits	Variance arising from net effect of housing beneifts subsidy based on initial estimate	(85)
Streetwise	Salary savings in grounds maintenance	(38)
Property	Vacant post not filled	(57)
BSU	Salaries savings due to part year vacancies and staff turnover	(55)
Communities	Additional football income	(34)
Depot & Contracts	NDR East Leake Leisure Centre variance to estimated budget actual is determined by valuation office	(32)
ICT	In year vacancies and staff turnover	(31)
Finance	Savings on external payroll provision due to change in provider	(27)
Property	Saving on electricity at Rushcliffe Arena due to installation of solar panels	(27)
Total Favourable Variances		**(766)**
Other minor variances		**33**
Total Net Service Expenditure Variance		**(87)**

APPENDIX C

Special Expenses Monitoring – June 2026

2025/26	Orignal Budget	Projected Outturn	Variance	Reasons
West Bridgford				
Parks & Playing Fields	471,000	464,000	(7,000)	Tennis income was not budgeted
West Bridgford Town Centre	130,600	130,600	0	
Community Halls	137,600	142,600	5,000	Variation in NDR cost to budget
Repayment of Revenue Deficit	30,000	30,000	0	
Annuity Charges	158,000	158,000	0	
Revenue Contribution to Capital Outlay	100,000	100,000	0	
Sinking Fund (The Hook)	20,000	20,000	0	
Total	**1,047,200**	**1,045,200**	**(2,000)**	
Keyworth				
Keyworth Cemetery	10,000	10,000	0	
Annuity	600	600	0	
Total	**10,600**	**10,600**	**0**	
Ruddington				
Ruddington Cemetery	11,500	11,500	0	
Total	**11,500**	**11,500**	**0**	
Total Special Expenses	**1,069,300**	**1,067,300**	**(2,000)**	

APPENDIX D

Capital Programme Summary 2026/27 – June 2026

2026/27	Original Budget £000	Current Budget £000	Projected Actual	Projected in year cost/(efficiency) £0002	Reason
Development & Economic Growth	1,470	2,266	1,653	(613)	£200k ROT Masterplan not yet committed, £209k Rushcliffe Oaks PV undergoing evaluation. Potential to reprofile £411k to 27/28.
Neighbourhoods	5,143	7,591	7,001	(590)	£136k variance on Arena Solar Panels, costs less than original estimate (corresponding reduction in grant funding); £114k variance on Vehicle Acquisition but this sum will be needed in 27/28; and £77k variance on Support for RHPs which will also be needed in 27/28.
Finance & Corporate Services	485	868	868	-	
Contingency	0	0	0	-	
Total Expenditure	**7,098**	**10,725**	**9,522**	**(1,203)**	
Funded By					
Capital Receipts	325	1,450	1,005	(445)	Primarily: variance on the Crematorium as PV works not yet committed; £70k saving on Toothill contribution; balance relates to schemes which may be reprofiled to 27/28.
Government Grants	2,224	2,302	2,168	(134)	£136k variance on Arena Solar Panels offset by £2k additional grant for Warm Homes.
Other Grants & Contributions	0	385	385	-	
Section 106 / CIL	0	1,205	1,128	(77)	Arising from £77k variance on Support for RHPs, sum will be needed in 27/28.
Use of Reserves	4,549	5,383	4,836	(547)	Primarily: £200k not yet committed ROT Masterplan; £114k Vehicle Acquisition potlentially to be reprofiled to 27/28; and £138k potentially to be reprofiled to 27/28 for work to Investment Properties.
Borrowing	-	-	-	-	
Total Funding	**7,098**	**10,725**	**9,522**	**(1,203)**	

APPENDIX E

Changes to Capital Budget - June 2026

Budget Change / Scheme	Adjustments £000	Comment	Funded by
Original Estimate Approved	**7,098**		
Various	3,145	2025/26 Carryforwards - Cabinet 14 July 2026	Mix of receipts, grants, and reserves.
Various	(37)	Accelerations from 2026/27 to 2025/26 - Cabinet 14 July 2026	Reserves
FMS Replacement System	140	From 2025/26 revenue underspends - Cabinet 14 July 2026	Organisation Stabilisation Reserve.
West Park Enhancements	(55)	Budget not required, vired to Hook new scheme	Capital receipts
West Bridgford Play Areas	(35)	Budget vired to Hook new scheme	Regeneration & Community Projects Reserve
The Hook new scheme	110	£35k from WB play areas and £55k from West Park Enhancements, £30k additional budget	Capital receipts repayable by SE annuity
Bridgford Park	10	Vired from West Park Enhancements for commemorative installation and tree carving	Capital receipts repayable by SE annuity
ICT Security	(30)	Virement between ICT budgets	Organisation Stabilisation Reserve.
IT Replacement Programme	16	Virement between ICT budgets	Organisation Stabilisation Reserve.
Technical Infrastructure	14	Virement between ICT budgets	Organisation Stabilisation Reserve.
Disabled Facilities Grants	(108)	Transfer funding to discretionary pot	Govt Grant
Disabled Facilities Grants (Discretionary)	108	Top up from DFG budget	Govt Grant
Arena Solar Panels	349	Installation of Solar Panels, grant funded	Govt Grant
Current Budget Quarter 3	**10,725**		

Capital Variance Explanations – June 2026

Name	Opening Budget	Current budget	Actual YTD	Projected Outturn	Projected Outturn Variance	Comment
Development & Economic Growth						
REPF GRANT BUSINESS GRANTS CAP PROJECTS	0	5,000	0	5,000	0	
UKSPF BUSINESS SUPPORT GRANTS	0	6,000	4,041	4,000	(2,000)	Whole grant balancewill not to be utilised on business support grants, remaining funding to be applied The Hook (new scheme).
KEYWORTH CEMETERY 22-23	0	25,000	0	0	(25,000)	Concept design prepared; application to be submitted to local Diocese for approval; likely that cost will exceed budget available - contingency application/allocation will be required. Grade 1 Listed so works to wall not straight forward. This expenditure is a Special Expense for Keyworth. It is unlikely that any expenditure will be incurred this year.
MANVERS BP ENHANCEMENTS	70,000	105,000	(13,270)	35,000	(70,000)	Final payment to roofing contractor to be released. EPC improvement work for MEES: LED lights/extractor fans. Actual is o/s accrual. Awaiting warranty docs. £70k energy efficiency works - awaiting legislation change re minimum energy standards.
STREETWISE DEPOT	0	34,000	(3,209)	34,000	0	Air conditioning for the office to be commissioned, motorising shutters, external storage space at back of building.
BRIDGFORD PARK KIOSK	0	0	(3,019)	0	0	O/s accrual. Building control need to sign the job off.
COLLIERS BP CP SURFACE/DRAIN	50,000	50,000	0	0	(50,000)	Energy efficiency works to improve EPC rating. Roof surface improvements. As with Manvers, minimum energy works, not likely this year
HIGHWAYS VERGE IMPS	0	237,000	0	237,000	0	Engagement with Via appointed to do design work. Work to be commissioned. 4 areas Cotgrave and Cropwell Bishop. Looking to ask for further funds to be able to complete all 4 areas - potentially £450k.
BINGHAM LEISURE HUB	0	8,000	8,288	8,000	0	Expenditure on Building Management System enhancements. System controls heating/cooling and monitoring mechanical equipment.
CAR PARK RESURFACING	200,000	214,000	0	214,000	0	Feasibility for scope of work Newgate St Car Park and possibly RCP. Works planned for Q4.
WATERCOURSE IMPROVEMENTS	0	16,000	(6,765)	5,000	(11,000)	A further phase of work is planned for 27/28 which is currently estimated to cost £70k (new capital appraisal to be prepared) - this balance to be used to supplement the further phase. Actual is an o/s accrual. Balance to be carried forward for next phase of works. Some design works in year.
THE POINT	0	68,000	(400)	50,000	(18,000)	Basement waterproofing work to be done and replacement auto entrance door, fire protection system. Actual is an o/s accrual.
EXTNAL DOOR/WINDOW UPGRADES	0	39,000	0	11,000	(28,000)	Potential schemes: Eaton Place and Streetwise.
COTGRAVE BUSINESS HUB	0	30,000	0	30,000	0	Power bollards and canopy lighting to be undertaken.
THE CREMATORIUM	0	279,000	18,264	70,000	(209,000)	Works undertaken; replacement entrance doors, feature bench,water Feature, hot water cylinder. Remaining provision £209k for PV is being evaluated.
RADCLIFFE-ON-TRENT MASTERPLAN	1,000,000	1,000,000	0	800,000	(200,000)	Provision is for land acquisition for car parking. Deal has been agreed. £200k not yet committed.
HAMMERHEAD MOORBRIDGE	150,000	150,000	0	150,000	0	Planning application to be submitted. Works planned for Q4.
Development & Economic Growth Total	**1,470,000**	**2,266,000**	**3,928**	**1,653,000**	**(613,000)**	

APPENDIX F

Name	Opening Budget	Current budget	Actual YTD	Projected Outturn	Projected Outturn Variance	Comment
Neighbourhoods						
LAND ACQ CARBON OFFSETTING	0	0	4,700	5,000	5,000	Legal fees relating to the acquisition of Wolds Wood in 25-26.
WARM HOMES GRANT	535,000	535,000	(0)	537,500	2,500	2nd year of scheme, expenditure reprofiled, will be fully funded by Govt Grant.
REGISTERED HOUSING PROVIDERS	0	1,197,000	578,180	1,120,000	(77,000)	First tranche of grant released for Affordable Housing units Hollygate Lane Cotgrave. Fourth tranche to be released in 27/28.
WEST PARK ENHANCEMENTS	80,000	25,000	(11,960)	25,000	0	£80k was estimated for tennis courts and storage solution. Savings have been achieved for both and only one tennis court to upgraded, total required £25k. Remaining budget vired to The Hook (new scheme)
DISABLED FACILITIES GRANT	920,000	997,000	174,679	806,000	(191,000)	Projected actual is £806k at this stage but it is expected that the budget will be fully committed.
DISCRETIONARY TOP-UPS DFGs	0	181,000	32,527	101,000	(80,000)	Projected actual is £101k at this stage but it is expected that the budget will be fully committed.
CLC AND KLC ENHANCEMENTS	20,000	40,000	(126,792)	30,000	(10,000)	£29k invoice to be processed for Cotgrave media filter replacement. Actual is outstaing retention accruals.
ARENA DEVELOPMENT	450,000	450,000	0	450,000	0	Facility now 10 years old and requires some updating, main works; £250k Studio 3 removal of low wall and ventilation works, £200k roof works which may not all be needed.
TOOTHILL SPORTS COMPLEX IMPROVEMENTS	0	200,000	10,792	203,500	3,500	Back out to tender, predict small overpsend. Risk project may slip to quarter 2 2027/28 summer holidays.
EGC ENHANCEMENTS	50,000	290,000	40,629	295,300	5,300	Projected overspend taking account of staff costs.
SHARPHILL COMMUNITY FACILITY	0	120,000	(22,470)	120,000	0	Scheme Completed July 26. Final payments to be made to contractor and consultants.Snagging to be addressed.
BRIDGFORD PARK	0	10,000	0	10,000	0	Commemorative installation and tree carvings.
PLAY AREAS/FACS FOR OLD CHILDN	100,000	73,000	55,004	73,000	0	West Park Play Area and Teen Facility completed at £55k is complete. Balance not yet committed but will be used for other play areas on a priority basis.
VEHICLE REPLACEMENT	1,868,000	1,899,000	104,385	1,785,000	(114,000)	Mower, Panel Van, Ford Transit Tipper, and Top Dresser acquired. 9 food waste trucks to be purchased circa £1.250m plus 26t Refuse Freighter, Caged Tipper, Cylinder Mower, Ford Transit Van, Depp Slitter, and a Mowing Deck to be acquired. A grant of £41k has been secured from the Football Association to part fund Streetwise Equipment needed.
RCP ENHANCEMENTS/ROU ASSET IFRS16	25,000	25,000	25,000	25,000	0	Works completed.
ARENA SOLAR PANELS	0	349,000	112,967	212,500	(136,500)	Installation of the solar panels fully funded by Govt Grant. Original estimated costs exceeded acquisition and installation required.
HOUND LODGE ENHANCEMENTS	395,000	395,000	0	395,000	0	New windows required not in original scheme. These are required in order to ensure that the energy efficiency works can be carried out. This will increase the costs and a capital contingency application will be made. Air Conditioner to be installed in the Manager's office.
GRESHAM PAVILION	200,000	210,000	0	210,000	0	Planned works; £110k for shower upgrade work, £10k for acquisition of a vending machine, £80-90k for Solar PV.
EMPTY HOMES CPOs	250,000	250,000	0	250,000	0	Work is continuing regarding contacting home owners and trying to engage in the process of bringing properties back into use.
THE HOOK PLAY AREA	0	110,000	0	112,000	2,000	New Scheme with £30k additional funding which will increase the SE annuity with balance vired from other WB Play Areas Capital Provision.
THE HOOK WORKS (FOOTPATHS)	50,000	35,000	0	35,000	0	Works completed.
GRANT POT FOR FOOTBALL FACILITIES	200,000	200,000	0	200,000	0	Portion of grant to be used to employ grant application specialist to assist Football Clubs. Budget was based on 8 grants x £50k (£200k in 26/27 and 27/28) but applications to this level not expected. Grant provision £375k over 26/27 and 27/28; 25k consultancy support in 26/27.
Neighbourhoods Total	**5,143,000**	**7,591,000**	**977,640**	**7,000,800**	**(590,200)**	

APPENDIX F

Name	Opening Budget	Current budget	Actual YTD	Projected Outturn	Projected Outturn Variance	Comment
Finance & Corporate Services						
ICT REPLACEMENT PROGRAMME	135,000	135,000	44,514	135,000	0	Expenditure on target
FMS REPLACEMENT	0	189,000	0	189,000	0	Work is ongoing to upgrade the FMS System
ICT SECURITY	50,000	88,000	0	88,000	0	Potential budget pressures.
TECHNICAL INFRASTRUCTURE	65,000	65,000	13,791	65,000	0	Expenditure has commenced.
DIGITAL STRATEGY	60,000	60,000	(8,000)	60,000	0	Actual is an outstanding accrual.
APPLICATIONS/APPS	75,000	106,000	0	106,000	0	No expenditure yet but expected to be spent.
Finance & Corporate Services Total	**385,000**	**643,000**	**50,305**	**643,000**	**0**	
Contingency						
CAPITAL CONTINGENCY	100,000	225,000	0	225,000	0	£125k carried forward from 2025/26 underspends. Potential commitments for Hound Lodge and Keyworth Cemetery.
Contingency Total	**100,000**	**225,000**	**0**	**225,000**	**0**	
Total Capital Programme	**7,098,000**	**10,725,000**	**1,031,873**	**9,521,800**	**(1,203,200)**	