

Projected Revenue Outturn Position 2024/25 – December 2024

	Original Budget £000	Revised Budget £000	Projected Outturn £000	Projected Variance £000
Chief Executive	1,524	1,539	1,598	59
Development & Economic Growth	482	530	477	(53)
Finance & Corporate	4,952	4,985	3,582	(1,403)
Neighbourhoods	7,824	8,149	7,963	(186)
Sub Total	14,782	15,203	13,620	(1,583)
Capital Accounting Reversals	(1,895)	(1,895)	(1,895)	0
Minimum Revenue Provision	1,178	1,178	1,178	0
Total Net Service Expenditure	14,065	14,486	12,903	(1,583)
Grant Income (Including New Homes Bonus)	(2,125)	(2,125)	(2,326)	(227)
Business rates (Including SBRR)	(5,763)	(5,763)	(6,117)	(354)
Council Tax	(8,347)	(8,347)	(8,347)	0
Collection Fund Deficit	(32)	(32)	(32)	0
Total Funding	(16,267)	(16,267)	(16,848)	(581)
Net Transfer to/(from) Reserves	(2,202)	(1,781)	(3,945)	2,164
Planning appeals transferred from reserves to cover overspend				(255)
Top up planning appeals reserve				255
Homes for Ukraine ringfenced reserve (Q1 report)				148
West Bridgford town centre regeneration (Central Avenue) (Q1 report)				500
Economic Growth (Q1 report)				70
Disabled Facilities Grants additional support (Q2 report)				200
Council Chamber AV System (Q2 report)				150
Land Acquisition (Q2 report)				698
IT contracts savings propose to carry forward				61
Treasury Capital Depreciation Reserve				137
To Organisation Stabilisation Reserve for LGR				200
Total Committed from underspend				2,164
Net Budget Deficit/(Surplus)				0