



**Cabinet**

**Tuesday, 10 December 2024**

**Revenue and Capital Budget Monitoring 2024/25 – Financial Update Quarter 2**

## **Report of the Director – Finance and Corporate Services**

**Cabinet Portfolio Holder for Finance, Transformation and Governance,  
Councillor D Viridi**

### **1. Purpose of report**

- 1.1. This report presents the budget position for revenue and capital as at 30 September 2024.
- 1.2. The financial climate is beginning to show signs of improvement; however, the effect of recent high inflation has impacted both residents' cost of living and created cost pressures for the Council's budget. It is imperative that the Council maintains due diligence with regards to its finances and ensures necessary action is taken to ensure a balanced budget is maintained.
- 1.3. At Quarter two 2024/25, there is a predicted net revenue efficiency of £1.786m. Significant variances are highlighted in Table 1. This represents a variance of 11.75% against budgeted Net Service Expenditure. This is proposed to be earmarked for additional cost pressures and financial challenges discussed below, in particular meeting challenges with regards to demand for ongoing homes for resettled Ukraine nationals, improving economic growth, providing for increased demand for Disabled Facilities Grants and modernising council technology infrastructure. The position may change as further variances are identified during the year.
- 1.4. There is a capital budget underspend projected of £3.598m, this includes rephasing of £1.525m to 2025/26 and the acceleration of £90k due to vehicle replacement for a new tanker from 2025/26, now required for 2024/25.
- 1.5. The report has been scrutinised by Corporate Overview Group on 19 November 2024, and no significant issues were raised.

### **2. Recommendation**

It is RECOMMENDED that Cabinet approves the attached report noting:

- a) the expected revenue budget efficiency for the year of £1.786m and proposals to earmark this for cost pressures given at paragraph 4.6 and Table 2;

- b) the projected capital budget efficiencies of £3.598m including the reprofiling of schemes totalling £1.435m (paragraph 4.9 and Table 3);
- c) the removal of £1m from the Capital Programme for travellers site acquisition and £1.5m to be added in relation to carbon offsetting land acquisitions for the 2024/25 programme going forward (paragraph 4.10); and
- d) the expected largely balanced outturn position for special expenses (paragraph 4.7).

### 3. Reasons for Recommendation

To demonstrate good governance in terms of scrutinising the Council's on-going financial position and compliance with Council Financial Regulations.

### 4. Supporting Information

#### *Revenue Monitoring*

- 4.1. For 2024/25, the overall budget variance is expected to be an efficiency of £1.786m with proposals to earmark the in-year efficiencies for specific reserves as detailed in **Appendix A**, should this direction of travel be maintained.
- 4.2. **Table 1** below summarises the main pressures and efficiencies with a full summary of all significant variances at **Appendix B**.

**Table 1: Main Pressures and Efficiencies**

Projected in year cost/(efficiency)	£000	Reason
Financial Services	(1,135)	Interest income £857k; and budget efficiencies on; insurance £25k, External Audit £31k, Contingency not allocated £252k, offset by £30k overspend on bank commission due to increased charges
Environmental Health	(148)	Homes for Ukraine funding not allocated
Economic Development	(82)	UKSPF management fee £65k and joint authority post, £17k contribution to salaries
Customer Services and Performance Management	(78)	Staff vacancies
Revenues	(55)	Increase in recovery of costs raised for Council Tax debtors
Strategic Housing	(54)	Additional homelessness grant £145k offsets £41k spend on Choice Based Lettings software upgrade and home alarms income reduction £50k
Communities	(54)	All weather pitch bookings performing better than budgeted

Environmental Health/Planning	(50)	Savings from IDOX not moving to cloud hosting.
Depot & Contracts	(77)	Leisure Management contract (£128k), Diesel/HVO (£100k) and Eastcroft Depot rent savings (£47k) offset by shortfall in sales of waste bins £40k, Toothill Electricity £50k and net expected loss of £101k at Edwalton Golf Course made up of £40k loss against expected profit of £61k due to extended course closure following a very wet winter and spring
Legal Services	(25)	Temporary staff vacancies and legal post currently not filled
Planning & Growth	167	Planning appeals and enforcement costs £167k
Benefits	170	Rent increase from supported housing provider not covered by HB subsidy
Streetwise	55	Sweeper maintenance not budgeted £30k, hire of vehicles to cover repairs £25k
Executive Management Team	25	Advertising and recruitment costs
Other minor variances	73	
<b>Net Revenue cost/(efficiencies)</b>	<b>(1,268)</b>	
Grant income	(141)	New burdens; Elections £38k, other new burdens £17k, Land charges compensation grant £30k, Audit grant £18k, Household Support Fund 5 admin £14k, Internal Drainage Board Grant £25k
Business Rates	(237)	
Business Rates Pool	(140)	
<b>Total Net Projected Budget Variance</b>	<b>(1,786)</b>	

- 4.3. The main adverse variances arise from planning appeals and enforcement, and the rent increase from supported housing providers, whilst there are specific reserves for this purpose, it is expected that this can be covered by in year efficiencies without need to draw on the reserve at this time.
- 4.4. There are additional cost incurred in relation to demolition at Flintham; however, a debtor will be raised to recover this cost and therefore it has a nil impact on the budget.
- 4.5. The main efficiencies arise from investment income and unallocated contingency, additional grant income, savings on leisure and depot contracts and the Business Rates.
- 4.6. The favourable projected budget position does enable the Council to utilise this for risks that materialise in what remains a challenging financial environment and carry forward balances or replenish reserves or create reserves for alternative opportunities or risks. These are highlighted in the table below.

**Table 2: Use of Projected Underspend**

Area for Use	Amount (£'000)	Comment
Homes for Ukraine (Q1 report)	148	Carried forward grant resources
Economic Growth (Q1 report)	70	To fund potential Economic Growth Strategy requirements e.g. Tourism, signs for the Borough
West Bridgford Town Centre Regeneration (Central Avenue) Q1 report	500	To put in a new 'WBTC reserve' towards pedestrianisation of WBTC
Disabled Facilities Grants additional support	200	See paragraph 4.10 below.
Council Chamber AV System	150	Modernise the system to improve functionality and reliability for both council and third-party meetings, optimising the use of council facilities (mainly capital and to amend the capital 2024/25 programme).
Land acquisition	698	For bio-diversity net gain, taking the overall allocation to £1.123m (£0.425 from 2023/24 outturn report).
Legal case management system upgrade implementation	20	Modernise the legal services case management system
<b>Total</b>	<b>1,786</b>	

4.7. **Appendix E** shows the Quarter 2 position on the Special expenses budget. The expenditure is expected to be £3.9k above budget, this is due to some electrical works required for the Christmas Lights and Performing Rights Society Licence.

### ***Capital Monitoring***

4.8. The updated summary of the Capital Programme monitoring statement and funding position as of 30 September 2024 is shown at **Appendix C**. **Appendix D** provides further details about the progress of the schemes.

4.9. The original Capital Programme for 2024/25 was £11.079m, with £3.405m carry forwards and other adjustments of £2.407m and slippage approved in Quarter 1 of £3.756, to give a current budget of £13.135m. The projected outturn at Quarter 2 is £9.537m, giving an underspend of £3.598m. It is requested that a further £1.525m is rephased to 2025/26 and that £90k is brought forward from 2025/26. This is summarised in Table 3 below.

**Table 3 - Rephasing of 2024/25 Schemes to/(from) 2025/26**

Scheme	Amount £000
Highways Verges: Cotgrave/Bingham/Cropwell Bishop due to complicated process needing consultation with Highways England and possible SLA	140
West Park Julien Cahn Pavilion Special Expense-Detailed design and cost plan to be drawn up. Wider refurbishment work being scoped	385
Cotgrave & Keyworth Leisure Centre Enhancements -Project slightly behind schedule but still aiming for Sept/Oct start on site.	1000
Vehicle Replacement – from 25/26 budget. A need to accelerate the purchase of a Tanker identified following fleet review	-90
<b>Total to re-phase</b>	<b>1,435</b>

4.10. The remaining £2.163m underspend is due to the following main areas:

- £1m travellers site acquisition – no sites have been identified, this provision is proposed to be removed releasing £1m back into the New Homes Bonus (NHB) Reserve and of this £0.377m to be allocated towards carbon offsetting; thus allowing for £1.5m in reserves to fund potential land acquisition so the Council can meet its BNG targets (£0.425m from 2023/24 underspends, £0.698m Quarter 2 underspend, £0.377m from NHB above).
- £0.319m Rushcliffe Oaks Crematorium – £0.550m was set budgeted for post opening enhancement works and potential VAT liability if partial exemption calculation is breached. Drainage and paving works have taken place but there are currently no further commitments. There is potential for an underspend to be released later in the year.
- £0.248m Bingham Arena – allowance to cover any post opening enhancements, no commitments made to date, potential for an underspend to be released later in the year.
- £0.330m contingency is currently unallocated If these underspends materialise a full year saving will be realised.
- 0.161m Disabled Facilities Grants, budgets are fully committed but timing of works may cause slippage, and this would require a carry forward. There are longer term pressures on this service, and we recognise the need to support some of the most vulnerable in our community. This follows on from discussions at the recent joint Communities and Growth Scrutiny Group meeting. It is proposed £0.2m is committed from in-year budget efficiencies to support this budget in the short term (to be carried forward for 2025/26). We retain the view that a prudent, affordable and sustainable longer term funding solution is required as both demand and costs rise.

4.11. The current projected overall variance means that any borrowing requirement can be met from internal resources with no recourse to borrow externally this financial year.

### ***Pressures Update***

4.12. The legacy of COVID and international conflict has had a significant impact on inflation in recent years which has increased costs specifically around pay, contracts and utilities and the associated increase in cost of living could have implications for collection rates and income from fees and charges.

4.13. Inflation peaked in October 2022 at 11.1%, this has steadily reduced to 1.7% as at September 2024, however the legacy increase means higher costs are 'baked-in' to the base budget. Long term, interest receipts will reduce in line with projected reductions in interest rates. The budget has been set to reflect expectations and should therefore be insulated against any fluctuations.

4.14. The position on collection rates (see Table 4 below) will continue to be monitored. Given the challenges on residents and businesses this represents a relatively positive position. Business rates collection is lower than at the same time last year, however this is skewed due to reliefs applied at the beginning of the year. The collection rate as at quarter 2 is still higher than the average of recent years figures.

**Table 4 – Collection Rates - Quarter 2**

Description	Q2 2024/25	Q2 2023/24	Increase/(Decrease)
Sundry Debtors	97.12%	95.96%	1.16%
Council Tax	57.33%	57.50%	(0.17%)
Business Rates	64.07%	67.20%	(3.13%)

4.15 The Council's Transformation and Efficiency Plan (TEP), or Productivity Plan, is designed to meet emerging financial challenges. In 2024/25 the three most significant savings targets are income from Green Bin Collection (£0.238m), income from car parks (£0.214m) both due to increases in fees and charges, which have been applied in 2024/25, and Leisure Management contract savings (£0.228m). At Quarter 2 a total of £0.339m of savings have been achieved against a year-to-date target of £0.366m (and is largely on target).

4.16 The value of the Council's Multi Asset investment or pooled funds is currently at £14.231m as at 30 September 2024, a £0.769m loss against original investment, this has improved since Quarter 1 by £0.256m. It should be noted that whilst the value of the assets does fluctuate, the returns from these investments are stable and represent a healthy proportion of the Council's overall return on investments (£0.614m in the past 12 months). When the capital appreciates in value the Council's revenue position will benefit. They are long term investments and form part of the Council's Treasury Management Strategy approved by Full Council as part of the (MTFS). It should also be noted that the statutory override currently in place has been extended to April 2025, it

is prudent to maintain a reserve whilst we retain such investments. The Council hold £1.173m in reserves to smooth the impact of movements in value and given the positive trajectory of the reducing loss in capital value we do not propose to increase further at this moment in time. This is a fluid position and if it was to worsen then further appropriations to this reserve may be required.

### **Conclusion**

- 4.17 The revenue position remains relatively healthy largely due to interest rates remaining higher for longer and Business Rates growth, but the position can quickly change as per the pressures referred to in paragraph 4.13 and risks (section 6).
- 4.18 The position on capital is currently positive although in the long-term resources are diminishing and headroom in the budget will be required to ensure future capital commitments can be met. There will still be no need to externally borrow this financial year.
- 4.19 The Council has challenges such as meeting environmental objectives and responding to opportunities that arise in the Borough, including actively championing the Freeport and other economic growth objectives. As the economic background appears to be ever more volatile it is imperative that the Council continues to keep a tight control over its expenditure, identifies any impact from changing income streams, maintains progress against its Transformation Strategy and retains a healthy reserves position to help manage risk.

### **5. Alternative options considered and reasons for rejection**

There are no other options proposed for consideration.

### **6. Risks and Uncertainties**

- 6.1 Failure to comply with Financial Regulations in terms of reporting on both revenue and capital budgets could result in criticism from stakeholders, including both Councillors and the Council's external auditors.
- 6.2 Areas such as income can be volatile and are particularly influenced by public confidence and the general economic climate and Government legislation. The impact of this remains to be seen at this stage but is being closely monitored. Areas of risk include, but are not exclusive to, planning and the crematorium particularly dependent on changes in demand.
- 6.3 Any delay in anticipated capital receipts will mean that a higher level of temporary internal borrowing will be required. However, this can be accommodated due to the level of cash reserves. There will be an opportunity cost by way of lost interest on sums invested. There remains a risk in the event of the need to borrow externally that the cost to the Council would be significant due to the level of interest rates.

- 6.4 The Council needs to be properly insulated against potential risks hence the need to ensure it has a sufficient level of reserves, as well as having the ability to use reserves to support projects where there is ‘upside risk’ or there is a change in strategic direction. Sufficient reserve levels are critical in ensuring the Council can withstand the financial shocks and maintaining sufficient reserves to address significant risks remains a key objective of the Council’s MTFS and is good financial practice.
- 6.5 There remains much uncertainty as the new Government starts to legislate for, and implement, new policies. Areas of uncertainty, in particular concern planning and waste reform as we continue to be vigilant. The outcomes of the October budget and US Presidential election as well as current international conflict impacts economic confidence and can result in additional pressure on Council resources. Reserves are critical to meet these challenges.

## **7. Implications**

### **7.1 Financial Implications**

Financial implications are covered in the body of the report.

### **7.2 Legal Implications**

There are no direct legal implications arising from this report. It supports the delivery of a balanced budget.

### **7.3 Equalities Implications**

The recommendation to repatriate the traveller site budget for BNG land acquisition could potentially result in delivering traveller sites later than planned. However, the required sites are being delivered in accordance with the local plan as part of the Councils strategic sites.

### **7.4 Section 17 of the Crime and Disorder Act 1998 Implications**

None.

### **7.5 Biodiversity Net Gain Implications**

Whilst there is not a direct implication as a result of the recommendations within this report, appropriation of additional funds to acquire a site for Biodiversity Net Gain will enable the Council to meet its carbon reduction targets.

## **8. Link to Corporate Priorities**

The Environment	The budget resources the Corporate Strategy and therefore resources all Corporate Priorities.
Quality of Life	
Efficient Services	
Sustainable Growth	



## 9. Recommendation

It is RECOMMENDED that Cabinet approves the attached report noting:

- a) the expected revenue budget efficiency for the year of £1.786m and proposals to earmark this for cost pressures given at paragraph 4.6 and Table 2;
- b) the projected capital budget efficiencies of £3.598m including the reprofiling of schemes totalling £1.435m (paragraph 4.9 and Table 3);
- c) the removal of £1m from the Capital Programme for travellers site acquisition and £1.5m to be added in relation to carbon offsetting land acquisitions for 2024/25 programme going forward (paragraph 4.10); and
- d) the expected largely balanced outturn position for special expenses (paragraph 4.7).

<b>For more information contact:</b>	Peter Linfield Director – Finance & Corporate Services 0115 914 8439 <a href="mailto:p.linfield@rushcliffe.gov.uk">p.linfield@rushcliffe.gov.uk</a>
<b>Background papers available for Inspection:</b>	Council 7 March 2024 – 2024/25 Budget and Financial Strategy Cabinet 9 July 2024 – Financial Outturn Report 2023/24 Cabinet 10 September 2024 – Revenue and Capital Budget Monitoring 2024/25 Financial Update Quarter 1
<b>List of appendices:</b>	<b>Appendix A</b> – Revenue Outturn Position 2024/25 – September 2024 <b>Appendix B</b> – Revenue Variance Explanations – September 2024 <b>Appendix C</b> – Capital Programme 2024/25 – September 2024 <b>Appendix D</b> – Capital Variance Explanations September 2024 <b>Appendix E</b> – Special Expenses Monitoring September 2024

## Projected Revenue Outturn Position 2024/25 – September 2024

	Original Budget £000	Revised Budget £000	Projected Outturn £000	Projected Variance £000
Chief Executive	1,524	1,539	1,569	30
Development & Economic Growth	482	530	522	(8)
Finance & Corporate	4,952	4,985	3,878	(1,107)
Neighbourhoods	7,824	8,149	7,966	(183)
<b>Sub Total</b>	<b>14,782</b>	<b>15,203</b>	<b>13,935</b>	<b>(1,268)</b>
Capital Accounting Reversals	(1,895)	(1,895)	(1,895)	0
Minimum Revenue Provision	1,178	1,178	1,178	0
<b>Total Net Service Expenditure</b>	<b>14,065</b>	<b>14,486</b>	<b>13,218</b>	<b>(1,268)</b>
Grant Income (Including New Homes Bonus)	(2,125)	(2,125)	(2,266)	(141)
Business rates (Including SBRR)	(5,763)	(5,763)	(6,140)	(377)
Council Tax	(8,347)	(8,347)	(8,347)	0
Collection Fund Deficit	(32)	(32)	(32)	0
<b>Total Funding</b>	<b>(16,267)</b>	<b>(16,267)</b>	<b>(16,785)</b>	<b>(518)</b>
<b>Net Transfer to/(from) Reserves</b>	<b>(2,202)</b>	<b>(1,781)</b>	<b>(3,567)</b>	<b>1,786</b>
West Bridgford town centre regeneration (Central Avenue) (Qtr 1 Report)				500
Homes for Ukraine ringfenced reserve (Qtr 1 report)				148
Economic Growth (Qtr 1 report)				70
Land Acquisition for carbon offsetting				698
Disabled Facilities Grants additional support				200
<b>Council chamber AV system</b>				150
Legal replacement case management system				20
<b>Total Committed from underspend</b>				<b>1,786</b>
<b>Net Budget Deficit/(Surplus)</b>				<b>0</b>

## Revenue Variance Explanations

## Adverse variances in excess of £25,000

Department	Reason	Projected Outturn Variance £000
<b>Development &amp; Economic Growth</b>		
Planning & Growth	Cost of planning appeals and enforcement	167
<b>Neighbourhoods</b>		
Depot & Contracts	Edwalton Golf Course budgeted profit £61k against projected £47k loss due to extended course closure following a very wet winter and spring	108
Depot & Contracts	Sales of waste bins to developers	40
Depot & Contracts	Toothill electric	50
Strategic Housing	Lettings system upgrade and phasing of home alarms rollout	91
Streetwise	Vehicle maintenance and hire	55
<b>Finance &amp; Corporate Services</b>		
Revenues & Benefits	Increased rent from Supported Housing providers	170
Finance	Increase in bank commission charges	30
<b>Chief Executive</b>		
Executive Management Team	Costs of advertising and recruitment	25
<b>Total Adverse Variances</b>		<b>736</b>

Favourable variances in excess of £25,000

Department	Reason	Projected Outturn Variance £000
<b>Chief Executives</b>		
Legal Services	Vacant post	(25)
<b>Economic Growth &amp; Development</b>		
Economic Development	UKSPF management fee and joint authority contribution to post	(82)
Planning & Growth	IDOX cloud savings less allowance for post to cover these works	(25)
<b>Finance &amp; Corporate Services</b>		
Financial Services	Investment income	(857)
Financial Services	Budget in excess of fee External audit £31k, insurance £25k	(56)
Financial Services	Contingency not expected to be allocated	(252)
Revenues & Benefits	Council tax costs recovered	(55)
Customer Services and Performance Management	Vacant posts	(78)
<b>Neighbourhoods</b>		
Environmental Health	IDOX cloud savings less allowance for post to cover these works	(25)
Environmental Health	Homes for Ukraine carry forward not fully committed	(148)
Strategic Housing	Additional homelessness funding	(145)
Depot & Contracts	Leisure Management contract	(128)
Depot & Contracts	Eastcroft Depot rent	(47)
Depot & Contracts	Diesel/HVO savings	(100)
Community Development	All weather pitch hire income exceeding budget	(54)
<b>Total Favourable Variances</b>		<b>(2,077)</b>
<b>Other Minor variances</b>		73
<b>Total Variance</b>		<b>(1,268)</b>

## Capital Programme 2024/25 September 2024

Expenditure Summary	Original Budget £000	Current Budget £000	Projected Actual £000	Projected Variance £000	Comments
Development and Economic Growth	2,950	3,277	1,493	(1,784)	£1m for Acquisition of Traveller Site, not committed, proposed to be moved from the programme in year see paragraph 4.10; £567k for post-opening enhancements Bingham Arena and the Crematorium not committed; £140k requested to be reprofiled to 25/26.
Neighbourhoods	7,829	9,252	7,703	(1,549)	£1.403m requested to be reprofiled to 25/26 primarily for Cotgrave and Keyworth Leisure Centre Enhancement works. £90k requested to be accelerated from 25/26 for Vehicle Replacements. £161k variance due to timing of release of approved DFG grants.
Finance and Corporate Services	150	276	341	65	Capital Contingency request to be processed for Stage One AV Replacement in the Council Chamber.
Contingency	150	330	0	(330)	Capital contingency not yet allocated.
<b>Total Expenditure</b>	<b>11,079</b>	<b>13,135</b>	<b>9,537</b>	<b>(3,598)</b>	
<b>Financing Analysis</b>					
Capital Receipts	(2,989)	(4,333)	(2,204)	2,129	Capital Contingency balance not yet allocated to be part funded by Capital Receipts; provisions for post opening enhancements at Bingham Arena and the Crematorium not yet committed. Cotgrave and Keyworth Leisure Centre Enhancements £1m requested to be reprofiled to 25/26.
Government Grants	(2,745)	(4,450)	(4,387)	63	
Use of Reserves	(2,053)	(2,460)	(1,304)	1,156	Capital Contingency balance not yet allocated to be part funded by Reserves; £1m Traveller Site Acquisition to be funded from NHB not yet committed and can potentially be removed.
Grants/Contributions	0	(220)	(220)	0	
Section 106 Monies	(3,292)	(1,672)	(1,422)	250	Post opening enhancements at Bingham Hub not committed.
Borrowing	0	0	0	0	
<b>Total Funding</b>	<b>(11,079)</b>	<b>(13,135)</b>	<b>(9,537)</b>	<b>3,598</b>	
<b>Net Expenditure</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

## Capital Variance Explanations 2024/25 September 2024

	Current Budget £000	Budget YTD £000	Actual YTD £000	Variance £000	Projected Actual £000	Variance £000	Comments
<b>Development and Economic Growth</b>							
Rural England Prosperity Fund (REPF) Capital Grants	520	260	183	(77)	522	2	Rural England Prosperity Fund wholly committed.
UK Shared Prosperity Fund (UKSPF) Capital Grants	153	72	86	14	153	0	£8k grant commitment brought forward plus 24/25 grant approvals £145k - wholly committed.
Manvers Business Park Enhancements	100	94	85	(9)	100	0	Roller shutters nearly complete. £200k Roof reprofiled to 25/26
Unit 10 Moorbridge Enhancements	140	0	0	0	149	9	£40k original estimate for Electric Vehicle Charging Points but revised cost £49k to be funded from UKSPF. Budget adjustment may be needed. Compliant Vehicle Wash to be commissioned up to £50k and works to the internal layout for health and safety reasons estimated £50k. £100k reprofiled to 25/26.
Bridgford Park Kiosk	0	0	0	0	0	0	Planning approval obtained to construct a dedicated staff toilet for the kiosk. Building regs application to be made and works to be tendered. Scheme reprofiled to 25-26
Colliers Business Park Enhancements	0	0	0	0	0	0	Installation of barriers and bollards for security to be assessed. Guttering and cladding under review. Not urgent, £16k reprofiled to 25/26.

	Current Budget £000	Budget YTD £000	Actual YTD £000	Variance £000	Projected Actual £000	Variance £000	Comments
Highways Verges: Cotgrave/Bingham/Cropwell Bishop	190	0	0	0	50	(140)	Officer investigation of sites continues to prioritise work plan. This is a complicated process but it is anticipated that Woodview will be done first as we own the land. Highways Authority will need to be consulted - possible use of SLA to enable NCC to lead and commission VIA. Request to reprofile £140k to 25-26.
Traveller Site Acquisition	1,000	0	0	0	0	(1,000)	No sites identified; no commitments. Provision to be removed (funding from NHB to be repatriated see paragraph 4.10)
Rushcliffe Customer Contact Centre Premises	35	18	10	(8)	23	(12)	IT infrastructure/furniture
Cotgrave Phase 2	38	34	19	(15)	38	0	Hard landscaping works have commenced; soft landscaping will be undertaken Oct/Nov time.
Bingham Arena	250	0	2	2	2	(248)	Residual £250k provision to meet any post opening enhancements for Bingham Arena and Enterprise Centre. Nothing committed yet but Clerk of Works fees paid.
Water Course Improvements	210	0	0	0	210	0	Order placed for feasibility work, need clearance from the Environment Agency. Provisional £150k UKSPF funding.
The Point	15	0	0	0	15	0	Ramp roller shutter to be done, £25k reprofiled to 25/26
Bingham Market Place Improvements	6	0	0	0	0	(6)	Not committed yet.
Devonshire Railway Bridge	0	0	0	0	0	0	VIA inspection identified some remedial work but not urgent. £100k scheme reprofiled to 25/26.

	Current Budget £000	Budget YTD £000	Actual YTD £000	Variance £000	Projected Actual £000	Variance £000	Comments
Walkers Yard 1a/b and 3	70	0	0	0	0	(70)	Works not committed and use of unit 3 under review. Some enhancement works may need to be undertaken in 24/25 but there are no commitments yet.
Rushcliffe Oaks Crematorium	550	106	54	(52)	231	(319)	£150k of this provision may be required for VAT if the partial exemption calculation is breached. £400k to address any post opening enhancement works required. Drainage and paving works undertaken. £54k UKSPF funding to cover expenditure to date.
Keyworth Cemetery	0	0	0	0	0	0	Surveys undertaken. Works to be agreed with the Diocese. Quotes to be sourced. No commitments yet. £25k reprofiled to 25/26.
	<b>3,277</b>	<b>584</b>	<b>439</b>	<b>(145)</b>	<b>1,493</b>	<b>(1,784)</b>	
<b>Neighbourhoods</b>							
Vehicle Replacement	647	324	152	(172)	737	90	2 new electric buggies for the country park acquired and a mini sweeper for Streetwise. A review of the fleet has been carried out and there is a need to accelerate the purchase of a Tanker. £90k is requested to be accelerated from the 2025-26 Capital Programme to meet the revised, projected actual.
Support for Registered Housing Providers	60	0	0	0	60	0	£24k due in 24-25 for remaining 3 units practical completion on Garage Sites Ph 2 ; plus £36k for 1 affordable housing unit at Ruddington. Meetings taking place with Registered Providers/Developers and Homes England to explore opportunities to



	Current Budget £000	Budget YTD £000	Actual YTD £000	Variance £000	Projected Actual £000	Variance £000	Comments
							commit the provision. £2.440m reprofiled to 25/26 and 26/27."
Discretionary Top Ups	44	22	29	7	44	0	Due to spending pressures on Mandatory DFGs, Cabinet 12.07.22 approved amendment of the policy to temporarily suspend use of the Discretionary pot until a review of the national formula allocation is undertaken. This provision is to meet existing commitments. It is proposed that £200k from in year efficiencies is used to top up this budget (see table 2).
Disabled Facilities Grants	1,031	516	408	(108)	870	(161)	There is continued pressure on the Mandatory DFG provision. RBC has had to commit its own resources to support service delivery. It is hoped that additional grant will be awarded later in the year. The provision is wholly committed but timing may mean that some expenditure falls in 25-26
Hound Lodge Enhancements	0	0	0	0	0	0	£325k provision reprofiled into 25/26. a further £70k will need to be added to the 25/26 Capital Programme to meet costs of decarbonisation.
Arena Enhancements	65	0	0	0	65	0	Some work required to upgrade reception and corridor floors. Work required on fire dampers.

	Current Budget £000	Budget YTD £000	Actual YTD £000	Variance £000	Projected Actual £000	Variance £000	Comments
							Reconfiguration of Data Centre underway.
Car Park Resurfacing	79	72	52	(20)	61	(18)	Bridgford Road works complete. Final costs to be charged. Reprofile £18k to 25-26.
Cotgrave & Keyworth Leisure Centre Enhancements	4,056	1,441	182	(1,259)	3,056	1,000	Work in progress. Salix Grant Funding of £1.215m awarded which needs 12% match funding £146k from the Climate Change Reserve. £730k redirected to Cotgrave and Bingham Leisure Centres from Bingham Arena underspend; £780k Strategic CIL allocated; and £250k Lottery Grant for Solar Panels at Cotgrave Leisure Centre. Project slightly behind schedule but still aiming for Sept/Oct start on site. Could reallocate some additional UKSPF here. Reprofile £1m to 25-26
Edwalton Golf Club Enhancements	30	0	0	0	0	(30)	Sum not yet committed. Flooding issues need to be addressed first and are currently being assessed with a view to establishing a costed action plan for the proposed works.
Old Bingham Leisure Centre Improvements	100	0	0	0	100	0	Sum for improvements to Athletics Track subject to a pre-app with planning. Options to be assessed but are tied in with school redevelopment.
SAFE4HEARTS UKSPF	3	0	0	0	0	(3)	No further installations, sum to be returned to UKSPF Capital pot.

	Current Budget £000	Budget YTD £000	Actual YTD £000	Variance £000	Projected Actual £000	Variance £000	Comments
Gresham Sports Park Redevelopment	88	20	20	0	88	0	Moving shipping container nearly complete and CCTV improvements (following ASB/crime issues). Further work on swale and trees required. UKSPF allocation could be made. £20k expenditure on cricket wickets fully funded by English Cricket Board Grant.
RETROFIT Grants	583	117	43	(74)	583	0	New Government Initiative. Contract in place. Survey and works have commenced, invoices to be processed.
Gamston Community Centre Enhancements Special Expense	130	0	0	0	130	0	Sum for decarbonisation works. Successful Salix bid. Contract tendered but no bidders. Assessing option for direct contract award.
Lutterell Hall Enhancements Special Expense	0	0	0	0	0	0	Sum not required; £50k provision redirected to Teen Play Provision at West Park.
Home Upgrade Grants (HUG2) Green Energy Grants	890	0	0	0	890	0	New initiative, fully funded by Government Grant. Capital works have commenced but no invoices received yet.
Rushcliffe Country Park Play Area	97	97	99	99	99	2	Works complete, payments to be processed. Site opened June 24. Minor overspend.
External Door/Window Upgrades Various Sites	46	0	0	0	0	(46)	To be undertaken ad hoc, no commitments yet but Unit 10 Moorbridge is on the list.
Sharphill Paths Special Expense	7	0	0	0	7	0	Funded from UKSPF; works to be undertaken in autumn.
Bridge Field Access Imps Spec Exp	53	53	53	0	53	0	Works complete. £20k funded from UKSPF; £25k Neighbourhood CIL; and £8k from Special Expense Capital Reserve.

	Current Budget £000	Budget YTD £000	Actual YTD £000	Variance £000	Projected Actual £000	Variance £000	Comments
Alford Road Football Pitches	28	28	5	(23)	30	2	Order placed. £25k funding from Neighbourhood CIL; £3.4k Football Foundation Grant. Works nearing completion. Projected minor overspend.
Edwalton Community Facility Spec Exp	250	0	0	0	250	0	Detailed design and cost plan to be drawn up. Delivery of scheme to be agreed. Estimated total cost is £750k - looking at legal agreement for stage payments to ensure spend of UKSPF £250k before end of March 2025. £500k reprofiled to 25/26. This project is at risk due to complexity and timescales.
Greythorn Drive Play Area Spec Exp	106	106	85	(21)	106	0	Scheme to be funded from S106 Contribution. Practical completion of the Play Area element 05.07.24 invoice not yet processed; Mini MUGA still to be completed.
Bridgford Park and Bridge Field Play Areas Spec Exp	134	0	0	0	134	0	£75k UKSPF funding allocated; £57k S106; and balance from reserves. Anticipated tender specification autumn '24.
The Hook Works	6	0	0	0	6	0	Works required to the ditch at Hook Nature Reserve funded from UKSPF
West Park Julien Cahn Pavilion Special Expense	719	0	9	9	334	(385)	Planning fee and surveys in advance of works. Detailed design and cost plan to be drawn up. Part funded by UKSPF. £100k (may need to be reallocated if timescales slip) - GEP appointed to do design (also covering Gamston). Wider refurbishment work being scoped. £50k redirected from Lutterell Hall for Teen Play Areas at West Park. £164k Grant awarded from English

	Current Budget £000	Budget YTD £000	Actual YTD £000	Variance £000	Projected Actual £000	Variance £000	Comments
							Cricket Board for Cricket Wickets. Request to reprofile £385k to 25-26.
	9,252	2,796	1,137	(1,562)	7,703	(1,549)	
<b>Finance and Corporate Services</b>							
Information Systems Strategy	276	75	82	7	341	65	Rollout of the ICT Alignment Strategy to meet business needs and embrace changing technology. Cloud Based Solutions now being assessed. There may be a need to accelerate some of the 25-26 provision for EXSI Boxes and the San Replacement. This is currently being assessed. A capital contingency request is to be made for £65k to cover the costs of stage one AV Replacement in the Council Chamber.
	<b>276</b>	<b>75</b>	<b>82</b>	<b>7</b>	<b>341</b>	<b>65</b>	
Contingency	330	0	0	0	0	(330)	Budget movement: Original Budget £150k; £180k brought forward from 23-24; £65k contingency request to be processed for stage one AV Replacement in the Council Chamber.
	<b>330</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(330)</b>	
<b>Total Capital Programme</b>	<b>13,135</b>	<b>3,455</b>	<b>1,658</b>	<b>(1,700)</b>	<b>9,537</b>	<b>(3,598)</b>	

## Special Expenses Monitoring September 2024

	2024/25 Original Budget £	Projected Outturn £	Projected Variance £	Reason
<b>West Bridgford</b>				
Parks & Playing Fields	486,700	486,600	-100	
West Bridgford Town Centre	115,100	117,100	2,000	Electrical pillars for Christmas Lights
Community Halls	101,300	103,200	1,900	PRS Licences
Contribution to deficit	7,300	7,300	0	
Annuity Charges	98,000	98,000	0	
Revenue Contribution to Capital Outlay	75,000	75,000	0	
Sinking fund (The Hook Skatepark)	20,000	20,000	0	
<b>Total</b>	<b>903,400</b>	<b>907,200</b>	<b>3,800</b>	
<b>Keyworth</b>				
Cemetery	9,600	9,600	0	
Annuity Charge	4,600	4,600	0	
<b>Total</b>	<b>14,200</b>	<b>14,200</b>	<b>0</b>	
<b>Ruddington</b>				
Cemetery	10,400	10,500	100	
<b>Total</b>	<b>10,400</b>	<b>10,500</b>	<b>0</b>	
<b>Total Special Expenses</b>	<b>928,000</b>	<b>931,900</b>	<b>3,900</b>	