

Capital Programme 2024/25 – June 2024

Expenditure Summary	Original Budget £000	Current Budget £000	Projected Actual £000	Projected Variance £000	Comments
Development and Economic Growth	2,950	3,760	1,591	(2,169)	£1m for acquisition of traveller site is not committed and can potentially be removed from the programme later in the year; £576k for post opening enhancements for Bingham Arena and Rushcliffe Oaks are not yet committed; £491k schemes to be reprofiled to 2025/26.
Neighbourhoods	7,829	12,354	8,909	(3,445)	£2.5m support for registered housing providers not committed; £825k schemes to be reprofiled to 2025/26 (Edwalton Community Facility £500k and £325k Hound Lodge)
Finance and Corporate Services	150	276	252	(24)	
Contingency	150	330	0	(330)	Capital contingency not yet allocated.
Total Expenditure	11,079	16,720	10,752	(5,968)	
Financing Analysis					
Capital Receipts	(2,989)	(5,596)	(3,720)	1,876	Capital contingency part funded by capital receipts is not yet allocated; £925k scheme reprofiling; £567k for post opening enhancements at Bingham Arena and Rushcliffe Oaks
Government Grants	(2,745)	(4,315)	(4,283)	32	
Use of Reserves	(2,053)	(2,910)	(1,290)	1,620	Capital contingency part funded by use of reserves is not yet allocated; £1m traveller site to be funded from New Homes Bonus but this is not yet committed; expenditure on investment property to be reprofiled to 2025/26
Grants/Contributions	0	(37)	(37)	0	
Section 106 Monies	(3,292)	(3,862)	(1,422)	2,440	Support for registered housing providers funded from S106's not yet committed (see above).

Borrowing	0	0	0	0	
Total Funding		(16,720)	(10,752)	5,968	
Net Expenditure	0	0	0	0	