

Projected Revenue Outturn Position 2024/25 – June 2024

	Original Budget £000	Revised Budget £000	Projected Outturn £000	Projected Variance £000
Chief Executive	1,524	1,562	1,534	(28)
Development & Economic Growth	482	569	570	1
Finance & Corporate	4,952	4,875	4437	(438)
Neighbourhoods	7,824	8,198	7,911	(287)
Sub Total	14,782	15,204	14,452	(752)
Capital Accounting Reversals	(1,895)	(1,895)	(1,895)	0
Minimum Revenue Provision	1,178	1,178	1,178	0
Total Net Service Expenditure	14,065	14,487	13,735	(752)
Grant Income (Including New Homes Bonus)	(2,125)	(2,125)	(2,227)	(102)
Business rates (Including SBRR)	(5,763)	(5,763)	(6,015)	(252)
Council Tax	(8,347)	(8,347)	(8,347)	0
Collection Fund Deficit	(32)	(32)	(32)	0
Total Funding	(16,267)	(16,267)	(16,621)	(354)
Net Transfer to/(from) Reserves	(2,202)	(1,780)	(2,886)	1,106
Homes for Ukraine ringfenced reserve				158
West Bridgford town centre regeneration (Central Avenue)				500
Increase IFRS 9 (Treasury Capital Depreciation Reserve)				378
Economic Growth				70
Total Committed from underspend				1,106
Net Budget Deficit/(Surplus)				0