

Capital Variance explanations 2023/24 June 2023

	Current Budget £000	Budget YTD £000	Actual YTD £000	Variance £000	Projected Actual £000	Variance £000	Comments
DEVELOPMENT AND ECONOMIC GROWTH							
Compton Acres Fencing Special Expense	30			0	30	0	Works need to be tendered.
Quantock Grove Bingham POS	0			0	0	0	Works accelerated and completed in 22/23.
Manvers Business Park Enhancements	300			0	300	0	Substantial enhancement works planned for units: Roller Shutter Doors and the roof.
U10 Moorbridge Enhancements	30			0	30	0	Additional enhancement works required including provision of accessible toilet and shower. Capital Contingency allocation.
Bridgford Park Kiosk	25			0	25	0	Planning approval obtained to construct a dedicated staff toilet for the kiosk. Building regs application to be made and works to be tendered in next few weeks.
Colliers BP Enhancements	40	40	20	(20)	40	0	Contract let to install new water supply pipework to mitigate liability issues nearing completion. Additional Barriers and Bollards also needed. Capital Contingency allocation processed.
Abbey Circus Fencing Special Expense	35			0	35	0	Tendered being compiled
Highways Verges: Cotgrave/Bingham/Cropwe ll Bishop	100			0	100	0	Officer investigation of sites continues to prioritise work plan.
Traveller Site Acquisition	1,000			0	0	(1,000)	A grant application was made for costs totalling £1.914m with 50% funding £957k. The grant was not approved, 22/23 provision of £1m removed pending further investigation of other funding availability. The draft capital programme for 23/24 contains £1m for site acquisition/development, this is not committed at this stage.

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Cotgrave Phase 2	50	13	4	(9)	50	0	Main contract completed 21/22. Peripheral works still to be commissioned: car charging points, teen shelters, landscaping, frontage works, bird netting, and water supply.
Bingham Leisure Hub	1,563	156	11	(145)	1,000	(563)	Opened 20.02.23. Contract and RBC Contingency sums not fully committed and continue to be allocated as handover protracted. £730k of this year's provision earmarked for post opening enhancements. Decommissioning of the old leisure centre pool has commenced £250k earmarked. £563k is realisation of savings from the project.
Water Course Improvements	210			0	210	0	Works re-profiled to 2023-24 and packaged together with 2023-24 provision to achieve efficiencies. Potential to fund from UKSPF in 23-24
The Point	95			0	95	0	Upgrade office lighting £150k completed 22/23; common area lighting to be done; balcony waterproofing on-site; and auto doors to be done.
Bingham Market Place Improvements	68	62	47	(15)	55	(13)	Contract £48k, fees £5k, electrics £2k - works nearing completion, final invoices to be processed. Saving potentially £13k.
The Crematorium	1,273	127	53	(74)	490	(783)	Total provision including purchase of the land £8.5m. Building operational early Apr. This year's programme included a provision of £780k for the potential repayment of VAT in the event that we breached the partial exemption threshold. The threshold will not now be breached giving rise to a saving. There may be a potential liability in 24/25 and this will continue to be monitored.
Keyworth Cemetery	25			0	25	0	Surveys undertaken. Works to be agreed with the Diocese. Quotes to be sourced.
	4,844	398	135	(263)	2,485	(2,359)	
NEIGHBOURHOODS							

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Vehicle Replacement	1,390			0	1,896	506	9 Refuse Collection Vehicles on order, delivery expected Oct 23 to early 24 TOTAL £1.815m of which, 3 vehicles to be met by acceleration from 24/25 for cost savings; 2x EV Polaris on order for RCP anticipated delivery Sept cost £81k; Eastcroft vans/trucks £235k not included in projection, currently under Cenex review may defer to 24/25 budget.
Support for Registered Housing Providers	3,179			0	456	(2,723)	Commitments of £456k: £80k for 50% due on Practical Completion for 10 units of affordable housing on Garage Sites Ph 2; £36k 1 affordable rent unit in Ruddington; £340k for 4 units Nicker Hill. Meetings taking place with RPs/Developers and Homes England to explore opportunities to commit the provision.
Discretionary Top Ups	93			0	93	0	Due to spending pressures on Mandatory DFGs, Cabinet 12.07.22 approved amendment of the policy to temporarily suspend use of the Discretionary pot until a review of the national formula allocation is undertaken. This provision is to meet existing commitments and includes £40k top-up from Notts County for two DFGs.
Disabled Facilities Grants	1,136	236	196	(40)	862	(274)	There is continued pressure on the Mandatory DFG provision. Budget includes the requirement for RBC has to commit own resources to support service delivery. Current projection is based on expected works.
Hound Lodge Enhancements	250			0	0	(250)	The future of Hound Lodge is currently being assessed. Sum not committed.
Arena Enhancements	128	22	6	(16)	128	0	Some work required to upgrade reception and corridor floors.
Car Park Resurfacing	96	22	16	(6)	96	0	Bridgford Road resurface scheduled for winter months.

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Cotgrave & Keyworth Leisure Centre Enhancements	3,026	287	16	(271)	3,026	0	Design work in progress. Working to finalise contracts with Henry Riley and Leisure Energy. Salix Grant Funding of £1.215m awarded which needs 12% match funding £146k from the Climate Change Reserve - budget adjustments processed for these. Aiming to be in contract early August. Work being undertaken to finalise the lease at KLC with NCC and extend for further 15 years.
Edwalton Golf Club Enhancements	30			0	0	(30)	Sum not yet committed. A report will be taken in September/October.
Old Bingham Leisure Centre Improvements	35	18	14	(4)	35	0	Provision to support emergent Health and Safety measures at the old BLC.
Gresham Sports Park Redevelopment	139			0	100	(39)	PO raised for £25k for swale works. More works to be commissioned. Savings will be realised.
Gamston Community Centre Enhancements Special Expense	56			0	0	(56)	To support any carbon reduction work. Sum not yet committed. To be lead by the environmental energy audit. Potential government grant funding to be made available for Community Halls.
Lutterell Hall Enhancements Special Expense	77			0	0	(77)	Sum not yet committed
HUG (Home Upgrade Grant) and LAD3 (Local Authority Delivery) Green Energy Grants	161			0	161	0	New initiative, fully funded by Government Grants. New HUGs and an extension of LAD2. Funds were to be spent by 31 March 2023 but deadlines extended: HUG1 31 May 2023 and LAD3 30 Sept 2023. External Wall Insulation completed invoices awaited.
Gresham Sports Pavilion	73			0	73	0	Changing rooms options to be decided. Flooring works complete at £7k. Changing Places Toilet works commissioned £55k. Risk and cost pressure associated with Legionella investigation.
Rushcliffe Country Park Play Area	100			0	100	0	Tender prep Q2, works Q3/Q4.

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Rushcliffe Country Park Visitor Centre	150	30	26	(4)	150	0	Development works complete, opening ceremony took place Oct 22. Footpath now complete; £28k for Sail Canopies to be funded from a Will Benefactor PO raised for this.
External Door/Window Upgrades Various Sites	46			0	46	0	To be undertaken ad hoc.
Capital Grant Funding	15			0	15	0	One final grant of £15k committed.
Edwalton Community Facility Spec Exp	500			0	0	(500)	Planning application for a community venue at Sharphill submitted July, to Sept Planning Committee and then works have to align with the build out of the site. Potential for scheme to slip to 24/25. Detailed design and cost plan to follow.
Adbolton Play Area Spec Exp	85	82	80	(2)	85	0	Works complete, fees to be charged.
Greythorn Drive Play Area Spec Exp	75			0	75	0	Budget adjustment for S106s to be actioned.
Bridgford Park Play Area Spec Exp	7			0	12	5	Replacement Roundabout.
West Park Julien Cahn Pavilion Special Expense	500			0	20	(480)	£20k enhancement and essential works to be undertaken in August. Cabinet report in early autumn to identify the strategic vision for the site and support investment priorities.
	11,347	697	354	(343)	7,429	(3,918)	
FINANCE & CORPORATE SERVICES							
Information Systems Strategy	353	173	171	(2)	353	0	Rollout of the ICT Alignment Strategy to meet business needs and embrace changing technology. Cloud Based Solutions now being assessed. Expenditure has accelerated against the profile but will be contained within overall budget provision.
	353	173	171	(2)	353	0	
CONTINGENCY							

	Current Budget £000	Budget YTD £000	Actual YTD £000	Variance £000	Projected Actual £000	Variance £000	Comments
Contingency	180			0	0	(180)	Budget movement: Original Budget £150k £100k brought forward from 22-23 £30k allocation U10 Moorbridge; £40k allocation Colliers BP.
	180	0	0	0	0	(180)	
Total Capital Programme	16,724	1,268	660	(608)	10,267	(6,457)	