

Capital Variance Explanations 2022/23

| | Original Budget £000 | Current Budget £000 | Actual YTD £000 | Variance £000 | Carry fwd (C)/ Saving (S)/ Overspend (O)/ Acceln (A) | Notes |
|---|-------------------------|------------------------|--------------------|------------------|---|--|
| DEVELOPMENT AND ECONOMIC GROWTH | | | | | | |
| Quantock Grove Public Open Space | | 15 | 34 | 19 | A/S | Works expedited £20k provision in 23-24 programme to accelerate £1k saving |
| Unit 10 Moorbridge Enhancements | | 50 | 54 | 4 | O | Enhancements works complete to accommodate SEL in-sourcing. Additional works/kit required identified. Minor overspend. |
| Manvers Business Park Enhancements | 300 | 0 | 0 | 0 | | Works re-profiled to 23/24. May be cost pressures on resources/materials. |
| Colliers BP Enhancements | 0 | 8 | 8 | 0 | | |
| Traveller Site Acquisition | 1,000 | 0 | 0 | 0 | | A grant application was made for costs totalling £1.914m with 50% funding £957k. The grant was not approved so this year's provision removed pending further investigation of other funding availability. The draft capital programme for 23/24 contains £1m for site acquisition/development. |
| Cotgrave Phase 2 | 500 | 230 | 90 | (140) | C/S | Landscaping enhancements to be commissioned 23-24 carry fwd £50k required. Support needed for enhancement works at RCP £25k of this underspend requested to be carried fwd. Saving £65k. |

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| Bingham Leisure Hub | 2,000 | 7,673 | 6,110 | (1,563) | C | Handover end January, opened 20 February. Contract and RBC Contingency sums not fully committed. All of the variance requested to be carried forward with a view to releasing a saving in 23-24 when final costs are known. £730k of the carry fwd earmarked for post opening enhancements. Decommissioning of the old leisure centre pool has commenced. |
| Water Course Improvements | 60 | 0 | 0 | 0 | | Works re-profiled to 2023-24 and packaged together with 2023-24 provision to achieve efficiencies. Potential to fund from UKSPF in 23-24 |
| The Point | 200 | 240 | 195 | (45) | C | Upgrade office lighting £150k complete; balcony waterproofing ongoing investigation; and auto doors to be done. Underspend requested for carry forward. |
| Bingham Market Place Improvements | 0 | 68 | 0 | (68) | C | PO raised. Works planned from April 23; impacted by cold weather and material availability. Carry forward required. |
| The Crematorium | 3,000 | 6,123 | 4,850 | (1,273) | C | Total provision including purchase of the land £8.5m. Building Complete and operational. Carry forward requested for final ancillary works and pending repayment of VAT in partial exemption threshold breached. |
| Keyworth Cemetery | 25 | 25 | | (25) | C | Surveys undertaken. Works to be agreed with the Diocese. Quotes to be sourced. Carry forward required. |
| | 7,085 | 14,432 | 11,341 | (3,091) | | |

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| NEIGHBOURHOODS | | | | | | |
| Vehicle Replacement | 926 | 1,284 | 1,044 | (240) | C | 3 Refuse Freighters, a 2nd hand glass recycler acquired. SEL plant and equipment bought as part of insourcing. New mowers also bought for SEL. 5 Planned purchases: 1 Medical Waste and 1 Recycling Collection Box Vans; Electric Ford Transit; and 2 vehicles for RCP may now be 23/24. Underspend requested to be carried forward. |
| Support for Registered Housing Providers | 2,620 | 556 | 0 | (556) | C | Carry forward to meet commitments £456k: £80k for 50% due on Practical Completion for 10 units of affordable housing on Garage Sites Ph 2; £36k 1 affordable rent unit Ruddington; and £340k for 4 units Nicker Hill. |
| Assistive Technology | 40 | 0 | 0 | 0 | | The original £40k provision transferred to support spending pressures on Mandatory DFGs meaning there are no funds available to support the £40k planned investment in Smart Hubs. Other options for financing the Hubs are being assessed. |
| Discretionary Top Ups | 100 | 100 | 47 | (53) | C | Carry forward to meet commitments. |
| Disabled Facilities Grants | 530 | 1,003 | 812 | (191) | C | Carry forward to meet commitments as pressure continues on Mandatory DFGs. |
| Hound Lodge Enhancements | 125 | 11 | 7 | (4) | S | Specification of washer/dryers had to be changed due to the energy availability in the lodge. |

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| Arena Enhancements | 75 | 155 | 44 | (111) | C/S | £100k requested to be carried forward: £75k of this earmarked to upgrade reception and corridor floors. £13k Saving. |
| Car Park Resurfacing | 95 | 215 | 119 | (96) | C | £16k Car park works completed in April 2023. Balance required to meet additional commitments. |
| Cotgrave Leisure Centre Enhancements | 675 | 230 | 0 | (230) | C | Agreed deferral of work until Dec 2023 to allow delivery of corporate priorities: Bingham Hub and The Crematorium. Cabinet 11.10.22 approved rephasing to 23/24 Capital Programme. £230k will need to be carried forward. |
| Edwalton Golf Course Enhancements | 30 | 0 | 0 | 0 | | £30k re-profiled to 23-24 pending options assessment. |
| Keyworth Leisure Centre Enhancements | 470 | 40 | 0 | (40) | C | Agreed deferral of work until Dec 2023 to allow delivery of corporate priorities: Bingham Hub and The Crematorium. Cabinet 11.10.22 approved rephasing to 23/24 Capital Programme. £40k will need to be carried forward. |
| Bingham Leisure Centre Improvements | 0 | 97 | 62 | (35) | C | Provision to support any emerging Health and Safety enhancements. Variance to be carried fwd as we withdraw from the Leisure Centre. |
| Gresham Sports Park Redevelopment | 0 | 51 | 12 | (39) | C | Allocated towards environmental improvements associated with the swale. New fencing provision undertaken. Carry forward required. |

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| Gamston Community Centre Enhancements Special Expense | 0 | 13 | 7 | (6) | C | To support any carbon reduction work. Insulation completed. |
| Lutterell Hall Enhancements Special Expense | 0 | 77 | 0 | (77) | C | Carry forward to meet planned enhancement works. |
| LAD2 Green Energy Grants | 0 | 647 | 594 | (53) | S | New initiative, fully funded by Government Grant. Scheme to facilitate external wall insulation, solar PV panels, and loft insulation in homes of non-standard construction. Commencing November, to be delivered in partnership with EON. Timescale has been extended due to COVID. Additional £240k awarded and received. Scheme complete £53k Govt Grant repaid. |
| HUG and LAD3 Green Energy Grants | 770 | 770 | 609 | (161) | C | New initiative, fully funded by Government Grants. New Home Upgrade Grants and an extension of LAD2 (see above). Funds were to be spent by 31 March 2023 but deadlines extended: HUG1 31 May 2023 and LAD3 30 Sept 2023. Carry forward required. |
| Gresham Sports Pavilion | 0 | 32 | 9 | (23) | C | Changing rooms and flooring options to be decided. Expenditure to date on height barrier alterations relating to Electric Vehicle Charging Points. To be funded from Climate Change Reserve. Carry forward required. |
| Grantham Canal Improvements | | 28 | 28 | 0 | | Grant awarded to Grantham Canal from UKSPF. |

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| RCP Visitor Centre | 75 | 604 | 500 | (104) | C | Visitor Centre works complete and café operational. Carry forward required of £104k plus £25k from the Cotgrave Phase II underspend giving a total £129k. Still to be done: phase III final contract works, footpaths, fees, and compost toilet. |
| External Door/Window Upgrades Various Sites | 35 | 46 | 0 | (46) | C | To be undertaken ad hoc carry forward required. |
| Alford Road Football Goals | 10 | 10 | 3 | (7) | C | Works complete. £7k underspend needed to support other WB Play Areas. |
| Capital Grant Funding | 0 | 15 | 0 | (15) | C | One final grant of £15k committed. |
| Adbolton Play Area Special Expense | 75 | 85 | 0 | (85) | C | Contract awarded to Proludic Ltd; works will start on site spring, expected completion now June. Carry forward required. |
| Boundary Rd Cycle Track Special Expense | 0 | 3 | 4 | 1 | | Height barrier installed, minor overspend |
| West Park Julien Cahn Pavilion Special Expense | 320 | 0 | 0 | 0 | | Agreed deferral of work until Dec 2023 to allow delivery of corporate priorities: Bingham Hub and The Crematorium. Cabinet 11.10.22 approved rephasing to 23/24 Capital Programme. |
| Skateboard Parks | 0 | 40 | 40 | 0 | | Final Skatepark Grant £40k released to Keyworth PC. |

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| Warm Homes on Prescription | 25 | 2 | 3 | 1 | O | The original £25k transferred to support spending pressures on Mandatory DFGs meaning there are no funds available to support WHOP this year. £3k residual spent projected met by a budget adjustment from historic underspends on BCF. |
| | 6,996 | 6,114 | 3,944 | (2,170) | | |
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| | | | | | | |
| FINANCE & CORPORATE SERVICES | | | | | | |
| Information Systems Strategy | 230 | 363 | 134 | (229) | C/S | Rollout of the ICT Alignment Strategy to meet business needs and embrace changing technology. Cloud Based Solutions now being assessed. Carry forward £193k requested; £36k saving. |
| Streetwise Loan 22/23 | 150 | 0 | 0 | 0 | | Loan not required. Cabinet 11.10.22 approved transfer provision to Capital Contingency to support the insourcing of Streetwise. |
| | 380 | 363 | 134 | (229) | | |
| CONTINGENCY | | | | | | |
| Contingency | 150 | 109 | | (109) | C/S | Carry forward £100k; Saving £9k. |
| | 150 | 109 | 0 | (109) | | |
| | | | | | | |
| TOTAL | 14,611 | 21,018 | 15,419 | (5,599) | | |