

Movement in Reserves

Movement in Reserves	Balance at 31.03.22	Transfers in	Transfers out	Balance at 31.03.23	Transfers in notes	Transfers out notes
	£000	£000	£000	£000		
Investment Reserves						
Regeneration and Community Projects	1897	223	-7	2113	£58k Special Expenses Annuity Charges; £75k in year transfer for WB Play Areas Capital; £20k to Sinking Fund Hook Skatepark; £20k to sinking fund RCP skate park; £50k to sinking fund Gresham pitches	Transfer out for Boundary Road and Alford Road works
Council Assets and Service Delivery	0	0	0	0		
Investment Properties	426	325	(203)	548	To reserves from Investment Properties income	Transfer out to cover works at the Point and Colliers Business Park
New Homes Bonus	8,979	1,587	(1,017)	9,549	Receipt in year	£1.017m to offset the impact of MRP
Corporate Reserves						
Organisation Stabilisation	3,994	1,006	(2,466)	2,534	£1.006m from in-year efficiencies to meet c/f and reserve appropriations	£846k budgeted general fund deficit plus £1420k agreed carry

Movement in Reserves	Balance at 31.03.22	Transfers in	Transfers out	Balance at 31.03.23	Transfers in notes	Transfers out notes
						forwards cabinet 2022
Climate Change	800	200	(671)	329	Top up	Utilised for heat pump and Bingham Hub
Treasury Capital Depreciation Reserve	0	973	0	973	Creation of reserve from £200k 22/23 OS balance from underspends and £773k from in-year	
Collection Fund S31 Reserve	5,145	0	(3,707)	1,438		Planned release of grant to cover deficit in collection fund arising from additional reliefs in 2021/22
Freeport and Development Corporation	330	200	(165)	365	Top up to reserve in relation to the Freeport	Transfer to revenue to cover expenditure incurred
Risk and Insurance	100	0	0	100		
Planning Appeals	349	0	0	349		
Elections	151	50	0	201	Agreed in year top-up of reserve	
Operating Reserves						
Planning	300	0	(169)	131		Budgeted transfer
Leisure Centre Maintenance	104	15	(62)	57		

Movement in Reserves	Balance at 31.03.22	Transfers in	Transfers out	Balance at 31.03.23	Transfers in notes	Transfers out notes
Planned Maintenance	0	0	0	0		
Vehicle Replacement Reserve	1,000	185	(300)	885	Top up for Streetwise vehicle replacement reserve	Acquisition of vehicle and plant from Streetwise
TOTAL	23,575	4,764	(8,767)	19,572		
General Fund Balance	2,604			2,604		