

Capital Variance Explanations 2022/23 September 2022

	Current Budget £000	Budget YTD £000	Actual YTD £000	Variance £000	Projected Actual £000	Variance £000	Comment
DEVELOPMENT AND ECONOMIC GROWTH							
Manvers Business Park Enhancements	300				300		Works planned for later in the year. May be cost pressures on resources/materials.
Colliers BP Enhancements	8		1	1	25	17	Opportunity to install new water supply pipework to mitigate liability issues, currently considering best options. £17k to be requested from Capital Contingency. To be put out to tender imminently.
Traveller Site Acquisition	1,000				1,000		Projected actual to be refined when spending plans clearer. A grant application has been made for costs totalling £1.914m with 50% funding £957k. The draft capital programme for 23/24 contains the extra £1m for site development offset by potential grant of £957k.
Cotgrave Phase 2	500	250	84	(166)	150	(350)	Main contract completed 2021/22. Peripheral works still to be commissioned: car charging points, teen shelters, landscaping, frontage works, bird netting, and water supply. Savings anticipated.
Bingham Leisure Hub	7,673	3,837	3,702	(135)	6,673	(1,000)	A delay is now expected for completion and handover to late autumn. Contract and RBC Contingency sums not fully committed and continue to be allocated as handover protracted.
Water Course Improvements	60					(60)	Works to be deferred to 2023-24 and packaged together with 2023-24 provision to achieve efficiencies.

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The Point	240	65	27	(38)	240		Planned works to upgrade office lighting £150k; balcony waterproofing; and auto doors. Contractor appointed for office lighting and work to be completed over the winter.
Bingham Market Place Improvements	68				68		Pre-contract meeting early September with preferred supplier, Purchase Order raised. Works planned Feb/Mar 23.
The Crematorium	5,973	2,854	2,567	(287)	5,743	(230)	Total provision including purchase of the land £8.5m. Contractor appointed; site/ground works commenced. The cremator has been recently installed. Potential cost pressures for materials and skilled labour. £230k saving from non-payable VAT in 2021/22, may be further savings from contract contingency.
Keyworth Cemetery	25				25		Surveys undertaken. Works to be agreed with the Diocese.
	15,847	7,006	6,381	(625)	14,224	(1,623)	
NEIGHBOURHOODS							
Vehicle Replacement	1,218	926	905	(21)	1,214	(4)	3 Refuse Freighters and a 2nd hand glass recycler acquired and replacement BARTEC Units. Planned purchases: 1 Medical Waste Box Vans. Electric Ford Transit, and 2 vehicles for RCP. £304k paid to SEL to acquire VPE, a net contingency allocation processed for this acquisition .

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Support for Registered Housing Providers	2,056				98	(1,958)	Commitments £98k 2022-23 (£64k Garage Sites commitment now 23-24): £16k for 50% due on Practical Completion for 2 units of affordable housing on Garage Sites Ph 2 (remaining 8 in 23-24); £36k 2 Affordable Rent units Ruddington; and £46k for 50% SOS 2 Affordable Rent units RAF Newton. RBC has received £3.8m for land north of Bingham. Request to re-phase £1.5m of this to 2024/25 whilst options are being assessed. Cabinet 12.07.22 approved £500k Capital Receipts backed budget to be transferred to Mandatory DFGs.
Assistive Technology							The original £40k provision transferred to support spending pressures on Mandatory DFGs meaning there are no funds available to support the £40k planned investment in Smart Hubs. Other options for financing the Hubs are being assessed.
Discretionary Top Ups	100	50	25	(25)	100		Due to spending pressures on Mandatory DFGs, Cabinet 12.07.22 approved amendment of the policy to temporarily suspend use of the Discretionary pot until a review of the national formula allocation is undertaken.
Disabled Facilities Grants	1,253	627	298	(329)	610	(643)	Budget movement comprises: £56k b/f; £40k provision from Assistive Technology and £25k from WHOP diverted here; £102k from historic underspends; and an additional £500k from Support for RHPs as approved by Cabinet 12.07.22. Request to split this £250k 2022/23 and £250k 2023/24.
Hound Lodge Enhancements	125					(125)	The future of Hound Lodge is currently being assessed. Defer this provision to 2023/24.

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Arena Enhancements	155	30	7	(23)	105	(50)	£75k committed to upgrade reception and corridor floors. Remedial work required for defective plumbing in toilets/showers. Quotes being sought for first floor dry-side showers circa £20k
Car Park Resurfacing	215				200	(15)	Scope of works being finalised, works to be undertaken alongside EV Charge Points. Works planned after Christmas.
CLC Enhancements							Agreed deferral of work until December 2023 to allow delivery of corporate priorities: Bingham Hub and The Crematorium. Cabinet 11.10.22 approved rephasing to 2023/24 Capital Programme.
EGC Enhancements	30					(30)	Defer to 23-24 pending options assessment.
KLC Enhancements							Agreed deferral of work until December 2023 to allow delivery of corporate priorities: Bingham Hub and The Crematorium. Cabinet 11.10.22 approved rephasing to 2023/24 Capital Programme.
BLC Improvements	97					(97)	Provision to support any emerging Health and Safety enhancements not yet committed.
Gresham Sports Park Redevelopment	51				51		Allocated towards environmental improvements associated with the swale.
Gamston Community Centre Enhancements Special Expense	13				13		To support any carbon reduction work identified. Cavity Wall Insulation works up to £6k.
Lutterell Hall Enhancements Special Expense	77				77		Potential upgrade works for the Main Hall Floor. Some external works required to resolve ramp access issues.

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LAD2 Green Energy Grants	647	375	166	(209)	647		New initiative, fully funded by Government Grant. Scheme to facilitate external wall insulation, solar PV panels, and loft insulation in homes of non-standard construction. Commencing November, to be delivered in partnership with EON. Timescale has been extended due to COVID. Additional £240k awarded and received. E-on to issue outstanding invoices; Audit sign off autumn 2022.
HUG and LAD3 Green Energy Grants	770				770		New initiative, fully funded by Government Grants. New Home Upgrade Grants and an extension of LAD2 (see above). Funds to be spent by 31 March 2023. 6 EWIs completed invoices awaited.
Gresham Sports Pavilion	32		1	1	32		Changing rooms and flooring options to be decided.
RCP Visitor Centre	542	491	343	(148)	542		Development works complete, opening ceremony took place October 2022. £30k additional budget adjustment to be processed for Benches and Shelters funded from UK Shared Property Fund.
External Door/Window Upgrades Various Sites	46	5	2	(3)	46		To be undertaken ad hoc. Fountains Court done; Unit 10 Moorbridge to be done.
Alford Road Football Goals	10				10		Goal posts received; invoice to be processed.
Capital Grant Funding	15				15		One final grant of £15k committed.
Adbolton Play Area Special Expense	85				85		Planned enhancements Adbolton Play Area to be completed by March 2023.
Boundary Rd Cycle Track Special Expense	3	3	3		3		Height barrier installed.

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West Park Julien Cahn Pavilion Special Expense							Agreed deferral of work until December 2023 to allow delivery of corporate priorities: Bingham Hub and The Crematorium. Cabinet 11.10.22 approved rephasing to 2023/24 Capital Programme.
Skateboard Parks	40	40	40		40		Final Skatepark Grant £40k released to Keyworth PC.
Warm Homes on Prescription	2	3	3		3	1	The original £25k transferred to support spending pressures on Mandatory DFGs meaning there are no funds available to support WHOP this year. £3k residual spent projected met by a budget adjustment from historic underspends on BCF.
	7,582	2,550	1,793	(757)	4,661	(2,921)	
FINANCE & CORPORATE SERVICES							
Information Systems Strategy	363	100	60	(40)	313	(50)	Rollout of the ICT Alignment Strategy to meet business needs and embrace changing technology. Cloud Based Solutions now being assessed. Savings projected on Technical Infrastructure.
Streetwise Loan 22/23	-	-	-	-	-	-	Loan not required. Cabinet 11.10.22 approved transfer provision to Capital Contingency to support the insourcing of Streetwise.
	363	100	60	(40)	313	(50)	
CONTINGENCY							

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Contingency	386					(386)	£150k original estimate bolstered by £150k Streetwise Loan not required from 2021/22 and £206k unspent contingency in 2021/22. Cabinet 11.10.22 approved a further £150k to be tipped in from SEL Loan 2022/23 not required. £17k to be requested for Colliers BP. A net allocation of £270k processed to cover the acquisition of VPE from SEL.
	386					(386)	
TOTAL	24,178	9,656	8,234	(1,422)	19,198	(4,980)	